

Table 9.3 Financial Soundness Indicators of Other Sectors, 2018 - 2024 ^{1/}
(In percent)

Period	Other Financial Corporations									Households	Real estate markets		
	Insurance Corporations			OFCs' assets to total financial system assets ^{2/}			OFCs' assets to gross domestic product ^{3/}			Household debt to GDP ^{3/}	Residential real estate loans to total gross loans	Commercial real estate loans to total gross loans	
	Shareholder equity to total invested assets of insurance sector	Combined ratio of Insurance sector	Return on equity of insurance sector	o/w	Insurance Corporations' assets to total financial system assets	Pension Fund's assets to total financial system assets	o/w	Insurance Corporations' assets to GDP	Pension Fund's assets to GDP				
(1)	(2)	(3)	(4)							(5)	(6)	(7)	(8)
2018	43.5	63.2	23.7	24.6	2.2	19.0	21.3	1.9	16.5	15.5	21.5	2.5	
2019	45.5	76.6	25.3	25.5	2.1	19.3	20.9	1.8	15.8	14.6	20.8	2.8	
2020	50.0	62.8	20.4	24.0	2.1	18.2	36.0	3.2	27.3	24.2	21.1	2.9	
2021	44.9	50.3	14.5	22.8	2.2	16.9	29.1	2.8	21.6	17.5	17.3	2.1	
2022	50.5	99.8	16.8	23.7	2.4	17.5	28.0	2.8	20.6	15.9	17.2	2.8	
2023	44.7	92.0	16.0	24.0	2.4	18.2	28.7	2.8	21.7	16.2	17.1	3.4	
2018	Q4	43.5	63.2	23.7	24.6	2.2	19.0	21.3	1.9	16.5	15.5	21.5	2.5
2019	Q1	43.8	51.5	30.4	24.0	2.2	18.2	18.8	1.7	14.3	13.4	20.4	2.8
	Q2	43.4	48.3	29.4	25.0	2.3	19.1	19.4	1.8	14.8	13.7	20.9	2.7
	Q3	47.7	58.1	26.4	25.8	2.4	19.7	20.0	1.8	15.3	14.1	20.8	2.7
	Q4	45.5	76.6	25.3	25.5	2.1	19.3	20.9	1.8	15.8	14.6	20.8	2.8
2020	Q1	50.7	52.9	43.7	25.3	2.2	19.2	33.1	2.9	25.1	23.1	20.7	2.9
	Q2	47.4	55.3	29.4	25.5	2.2	19.4	33.9	3.0	25.8	23.1	21.2	3.1
	Q3	50.2	56.3	22.2	25.1	2.2	19.0	35.1	3.1	26.5	23.7	21.8	3.0
	Q4	50.0	62.8	20.4	24.0	2.1	18.2	36.0	3.2	27.3	24.2	21.1	2.9
2021	Q1	51.5	47.6	24.9	23.9	2.3	17.9	26.4	2.6	19.8	17.4	20.7	2.3
	Q2	54.0	35.4	22.8	23.9	2.2	17.9	27.2	2.6	20.4	17.4	20.8	2.3
	Q3	54.1	42.8	18.2	23.9	2.3	17.8	28.1	2.7	21.0	17.6	19.7	2.3
	Q4	44.9	50.3	14.5	22.8	2.2	16.9	29.1	2.8	21.6	17.5	17.3	2.1
2022	Q1	54.1	74.7	41.6	22.7	2.4	16.8	25.6	2.7	18.9	15.1	17.1	2.4
	Q2	54.3	98.4	28.4	22.7	2.4	16.8	26.4	2.8	19.5	15.4	16.3	2.5
	Q3	53.8	91.8	19.8	24.2	2.4	18.0	27.0	2.7	20.1	15.6	18.0	3.0
	Q4	50.5	99.8	16.8	23.7	2.4	17.5	28.0	2.8	20.6	15.9	17.2	2.8
2023	Q1	47.0	59.9	11.1	23.4	2.3	17.4	26.7	2.6	19.9	15.1	16.5	2.4
	Q2	48.7	72.2	17.6	23.8	2.2	18.0	27.2	2.5	20.5	15.4	17.5	2.6
	Q3	42.6	76.4	19.7	24.4	2.5	18.4	28.1	2.9	21.1	15.8	17.7	3.6
	Q4	44.7	92.0	16.0	24.0	2.4	18.2	28.7	2.8	21.7	16.2	17.1	3.4
2024	Q1	46.9	47.9	48.3	24.5	2.6	18.5	28.0	3.0	21.1	15.7	16.5	2.9
	Q2	40.3	66.6	34.5	25.1	2.8	19.0	28.8	3.2	21.7	16.2	17.5	5.3
	Q3	42.7	72.5	31.7	25.7	2.7	19.6	29.3	3.1	22.4	16.8	17.7	5.9

Source: Maldives Monetary Authority

^{1/} This table has been compiled in line with the IMF 2019 Financial Soundness Indicators Compilation Guide.

^{2/} Total financial system assets consists of total asset values for deposit takers, insurance corporations, pension funds and other financial intermediaries.

^{3/} The GDP data used for the compilation of FSI is provided by the IMF.

Note: Figures from Q3 2015 onward have been revised. The revisions to GDP-related indicators from Q3 2015 onward reflect the updates to the GDP data in the IMF database.