

Table 9.2 Deposit Takers - Income and Expense Statement, 2018 - 2024 ^{1/}

(Millions of MVR)

Period	Interest Income			Noninterest income				Gross income (3+4)	Noninterest expenses			Provisions (net) (12)	Net income before taxes (7 - (8 + 11)) (13)	Income tax (14)	Net income after taxes (12-13) (15)	
	Interest Income (1)	Interest expense (2)	Net interest income (1-2) (3)	Noninterest income			Noninterest expenses									
				(5+6) (4)	Fees and commissions receivable (5)	Gains or losses on financial instruments (6)	Other income (7)		(9)	Personnel costs (10)	other expenses (11)					
2018	2,807.4	299.8	2,507.5	1,398.0	1,176.4	174.4	47.2	3,905.6	1,192.6	435.1	757.5	15.2	2,697.9	822.2	1,875.6	
2019	3,047.5	338.5	2,709.0	1,457.0	1,247.9	169.9	39.1	4,165.9	1,326.3	463.2	863.1	478.5	2,361.1	608.3	1,752.9	
2020	3,303.2	449.4	2,853.8	1,129.4	970.3	142.9	16.2	3,983.2	1,265.2	470.9	794.3	1,257.8	1,460.2	384.8	1,075.4	
2021	3,882.4	662.7	3,219.7	2,326.0	1,480.4	169.8	675.8	5,545.6	1,595.3	550.9	1,044.4	-138.8	4,089.1	938.4	3,150.7	
2022	4,253.3	601.4	3,651.9	2,138.4	1,746.1	217.8	174.5	5,790.3	1,889.4	588.7	1,300.7	61.0	3,839.9	861.1	2,978.8	
2023	5,530.9	1,185.8	4,345.1	2,379.2	2,039.6	224.1	115.4	6,724.3	2,159.5	634.3	1,525.2	79.3	4,485.5	1,224.4	3,261.1	
2022	Dec-22	4,253.3	601.4	3,651.9	2,138.4	1,746.1	217.8	174.5	5,790.3	1,889.4	588.7	1,300.7	61.0	3,839.9	861.1	2,978.8
2023	Jan-23	425.7	100.5	325.2	203.4	177.6	18.1	7.6	528.6	147.5	41.9	105.7	-2.4	383.5	94.7	288.8
	Feb-23	831.3	185.5	645.9	411.0	354.5	37.9	18.6	1,056.9	323.7	86.0	237.7	6.2	726.9	178.5	548.4
	Mar-23	1,297.0	279.6	1,017.4	632.9	542.9	56.1	33.9	1,650.3	534.6	146.5	388.1	1.7	1,114.0	272.2	841.8
	Apr-23	1,742.6	372.0	1,370.6	826.2	710.8	71.3	44.1	2,196.8	707.4	193.7	513.6	43.6	1,445.8	387.5	1,058.4
	May-23	2,204.7	469.7	1,735.0	1,001.8	858.7	95.0	48.1	2,736.8	875.9	241.1	634.8	28.5	1,832.4	480.8	1,351.6
	Jun-23	2,653.9	553.5	2,100.3	1,175.6	995.1	109.9	70.6	3,276.0	1,021.7	287.5	734.1	45.9	2,208.3	585.2	1,623.1
	Jul-23	3,113.2	661.8	2,451.3	1,363.4	1,162.6	126.0	74.8	3,814.7	1,186.0	333.2	852.8	-85.8	2,714.6	694.1	2,020.4
	Aug-23	3,574.8	765.9	2,808.9	1,544.2	1,316.6	148.5	79.1	4,353.1	1,363.4	382.4	981.0	-75.4	3,065.1	800.1	2,265.0
	Sep-23	4,040.7	865.7	3,174.9	1,709.4	1,460.7	166.7	82.0	4,884.4	1,519.2	427.8	1,091.4	-61.5	3,426.7	936.3	2,490.3
	Oct-23	4,519.5	970.9	3,548.7	1,911.4	1,632.1	187.2	92.1	5,460.1	1,705.3	476.8	1,228.5	-71.0	3,825.8	971.9	2,853.9
	Nov-23	4,981.9	1,073.5	3,908.3	2,175.4	1,875.0	203.3	97.2	6,083.8	1,904.0	526.4	1,377.6	-76.1	4,255.9	1,065.0	3,190.9
	Dec-23	5,530.9	1,185.8	4,345.1	2,379.2	2,039.6	224.1	115.4	6,724.3	2,159.5	634.3	1,525.2	79.3	4,485.5	1,224.4	3,261.1
2024	Jan-24	512.7	109.9	402.8	231.0	204.7	21.7	4.6	633.7	198.3	53.3	144.9	-17.3	452.7	118.0	334.7
	Feb-24	980.1	213.7	766.4	459.1	400.8	41.3	17.0	1,225.5	404.3	124.4	279.9	-19.6	840.7	224.6	616.1
	Mar-24	1,499.7	324.1	1,175.6	619.9	588.6	-1.2	32.5	1,795.5	643.2	182.9	460.3	34.5	1,117.8	287.5	830.3
	Apr-24	1,982.4	430.7	1,551.7	824.7	764.8	23.0	36.8	2,376.3	840.5	239.6	600.9	24.6	1,511.2	390.0	1,121.3
	May-24	2,536.9	540.7	1,996.2	1,017.1	933.6	40.8	42.7	3,013.3	1,071.3	296.5	774.8	24.5	1,917.5	475.8	1,441.7
	Jun-24	3,032.4	648.5	2,383.8	1,211.3	1,100.1	60.5	50.7	3,595.1	1,208.2	350.9	857.3	120.9	2,265.9	530.4	1,735.5
	Jul-24	3,554.7	761.2	2,793.5	1,416.1	1,272.5	86.0	57.6	4,209.6	1,429.8	408.1	1,021.6	132.5	2,647.3	647.5	1,999.9
	Aug-24	4,063.8	876.4	3,187.4	1,611.9	1,439.8	111.3	60.7	4,799.3	1,619.3	464.9	1,154.4	160.6	3,019.4	740.4	2,279.0
	Sep-24	4,564.4	979.9	3,584.5	1,808.0	1,605.5	136.6	65.9	5,392.5	1,888.5	521.9	1,366.6	169.5	3,334.6	825.1	2,509.4
	Oct-24	5,086.6	1,093.4	3,993.2	2,034.3	1,797.6	162.4	74.4	6,027.5	2,097.7	586.0	1,511.7	191.3	3,738.5	932.5	2,806.0
	Nov-24	5,590.8	1,205.5	4,385.3	2,254.4	1,990.4	184.5	79.5	6,639.7	2,319.8	649.4	1,670.4	198.3	4,121.6	1,026.1	3,095.5

Source: Maldives Monetary Authority

^{1/} The data represents accumulated flows from the beginning of the year until the end of the reporting period.

Note: Figures for May 2024 have been revised.