

Table 7.3 Depository Corporations Survey, 2019 - 2024

(Millions of MVR)

Period	Net foreign assets			Net domestic assets					Broad money				
	(2+3) (1)	Central bank	ODC	(5+9) (4)	Domestic claims			Other items (net) (9)	(11+12) (10)	Narrow money (11)	Quasi money (12)		
		(2)	(3)		(6+7) (5)	Net claims on central govt. (6)	Claims on other sectors (7)						
							o/w Claims on pvt. sectors (8)						
2019	13,041.8	11,009.9	2,031.9	23,199.6	40,582.5	13,298.7		27,283.8	24,789.6	-17,382.8	36,241.4	14,556.9	21,684.5
2020	6,617.9	8,497.0	-1,879.1	34,767.0	54,641.2	24,733.4	29,907.7	27,168.0	-19,874.1	41,385.0	19,002.6	22,382.4	
2021	14,163.3	11,265.4	2,897.9	38,058.4	59,447.2	27,703.3	31,743.9	28,161.0	-21,388.8	52,221.7	22,343.0	29,878.6	
2022	12,217.7	10,376.9	1,840.8	43,157.0	66,830.5	33,175.9	33,654.7	29,441.3	-23,673.5	55,374.7	22,400.7	32,974.0	
2023	9,485.5	8,211.2	1,274.3	49,756.2	76,029.2	38,155.0	37,874.2	32,178.2	-26,273.0	59,241.7	23,392.2	35,849.4	
2024	6,525.4	3,049.4	3,476.0	52,673.4	80,517.9	41,179.5	39,338.4	34,296.1	-27,844.5	59,198.8	23,008.6	36,190.1	
2023	Jan-23	13,379.0	9,955.6	3,423.4	42,905.7	66,800.5	33,360.9	33,439.6	29,190.1	-23,894.8	56,284.6	21,686.2	34,598.5
	Feb-23	13,471.3	9,604.6	3,866.7	43,933.8	67,867.4	34,217.0	33,650.4	29,433.1	-23,933.6	57,405.1	22,137.0	35,268.2
	Mar-23	13,376.6	9,559.2	3,817.4	45,286.6	68,998.1	35,274.1	33,723.9	29,576.6	-23,711.4	58,663.2	22,396.3	36,266.9
	Apr-23	13,260.4	8,968.3	4,292.2	46,726.0	70,807.3	36,784.8	34,022.6	29,636.4	-24,081.3	59,986.4	22,887.0	37,099.5
	May-23	12,103.2	9,358.8	2,744.5	46,949.1	70,971.6	36,458.6	34,512.9	30,033.9	-24,022.4	59,052.4	23,239.7	35,812.7
	Jun-23	9,506.6	8,184.9	1,321.7	47,917.2	72,110.0	37,344.8	34,765.2	30,184.4	-24,192.9	57,423.8	23,613.0	33,810.8
	Jul-23	8,523.6	7,061.0	1,462.6	47,859.0	71,949.0	36,647.2	35,301.9	30,434.5	-24,090.1	56,382.6	22,869.1	33,513.4
	Aug-23	9,090.3	8,202.4	887.9	48,292.9	72,735.3	36,553.4	36,181.9	30,863.4	-24,442.4	57,383.2	23,537.7	33,845.5
	Sep-23	7,161.3	7,233.5	-72.2	49,402.2	74,127.7	37,392.9	36,734.8	31,410.9	-24,725.5	56,563.4	23,347.1	33,216.3
	Oct-23	7,262.0	6,150.4	1,111.6	50,028.3	74,953.9	37,945.0	37,008.9	31,670.3	-24,925.6	57,290.4	23,023.4	34,267.0
	Nov-23	7,975.0	6,757.3	1,217.7	50,337.1	75,379.3	38,284.1	37,095.2	31,922.7	-25,042.2	58,312.1	23,112.1	35,199.9
	Dec-23	9,485.5	8,211.2	1,274.3	49,756.2	76,029.2	38,155.0	37,874.2	32,178.2	-26,273.0	59,241.7	23,392.2	35,849.4
2024	Jan-24	10,828.3	7,703.0	3,125.3	49,765.5	75,580.2	37,638.6	37,941.6	32,111.8	-25,814.8	60,593.8	23,254.8	37,339.0
	Feb-24	11,851.9	7,895.4	3,956.5	48,986.0	75,086.2	37,222.0	37,864.2	32,198.2	-26,100.2	60,837.9	22,704.5	38,133.5
	Mar-24	10,490.9	7,630.1	2,860.8	49,928.5	75,318.4	37,653.1	37,665.3	32,067.2	-25,389.9	60,419.4	22,721.8	37,697.6
	Apr-24	10,333.9	8,245.3	2,088.5	50,522.2	76,199.2	38,101.8	38,097.4	32,543.9	-25,677.0	60,856.1	22,976.7	37,879.4
	May-24	7,450.7	6,968.8	481.9	51,444.4	76,982.3	38,279.1	38,703.2	33,131.2	-25,537.9	58,895.1	23,085.9	35,809.2
	Jun-24	6,348.6	6,813.1	-464.5	51,906.6	77,889.3	38,623.9	39,265.4	33,522.5	-25,982.7	58,255.2	23,256.5	34,998.7
	Jul-24	4,704.9	5,520.8	-815.9	52,267.6	78,380.5	38,695.9	39,684.7	34,006.6	-26,113.0	56,972.5	22,795.1	34,177.4
	Aug-24	4,644.6	5,906.4	-1,261.9	52,795.5	79,371.3	39,410.2	39,961.2	34,375.4	-26,575.9	57,440.0	23,121.1	34,319.0
	Sep-24	3,525.3	5,135.8	-1,610.5	53,316.7	80,351.6	40,001.3	40,350.3	34,707.1	-27,034.9	56,842.0	23,521.6	33,320.4
	Oct-24	2,632.4	2,260.9	371.5	53,841.5	81,107.5	40,650.3	40,457.2	34,721.3	-27,266.0	56,473.9	23,135.7	33,338.2
	Nov-24	4,986.4	2,782.6	2,203.8	54,296.2	81,095.8	40,843.7	40,252.1	34,676.5	-26,799.6	59,282.6	23,639.7	35,642.9
	Dec-24	6,525.4	3,049.4	3,476.0	52,673.4	80,517.9	41,179.5	39,338.4	34,296.1	-27,844.5	59,198.8	23,008.6	36,190.1

Source: Maldives Monetary Authority

Note: Figures for October 2024 and November 2024 have been revised.

Period	y/y % change												Memorandum items	
	Net foreign assets	Central bank	ODC	Net domestic assets	Domestic claims	Net claims on central govt.	Claims on other sectors	Claims on pvt. sectors	Other items (net)	Broad money	Narrow money	Quasi money	Dollarization ratio	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
2019	32.8	21.4	169.6	-0.3	3.4	2.3	4.0	7.4	-8.8	9.5	-0.2	17.2	52.9	
2020	-49.3	-22.8	-192.5	49.9	34.6	86.0	9.6	9.6	-14.3	14.2	30.5	3.2	45.7	
2021	114.0	32.6	254.2	9.5	8.8	12.0	6.1	3.7	-7.6	26.2	17.6	33.5	46.5	
2022	-13.7	-7.9	-36.5	13.4	12.4	19.8	6.0	4.5	-10.7	6.0	0.3	10.4	47.9	
2023	-22.4	-20.9	-30.8	15.3	13.8	15.0	12.5	9.3	-11.0	7.0	4.4	8.7	46.8	
2024	-31.2	-62.9	172.8	5.9	5.9	7.9	3.9	6.6	-6.0	-0.1	-1.6	1.0	44.7	
2023	Jan-23	-6.9	-7.8	-4.2	9.9	10.0	15.7	4.9	3.2	-10.3	5.4	-2.1	10.6	49.6
	Feb-23	-9.2	-8.6	-10.7	9.6	11.0	16.9	5.5	4.4	-13.5	4.6	-1.4	8.6	49.5
	Mar-23	-21.4	-22.5	-18.6	16.5	14.1	22.8	6.2	6.0	-9.8	5.0	-0.1	8.3	49.7
	Apr-23	-20.7	-22.0	-17.8	18.5	15.3	24.5	6.8	5.8	-9.6	6.8	0.4	11.2	49.6
	May-23	-22.5	-19.6	-30.9	17.8	14.4	20.5	8.7	7.0	-8.5	6.4	2.8	8.9	48.0
	Jun-23	-42.5	-20.3	-78.9	16.3	13.6	19.5	7.9	6.7	-8.6	-0.5	3.4	-3.1	45.9
	Jul-23	-39.6	-32.1	-60.5	17.2	13.1	17.4	8.9	7.0	-5.8	2.6	5.9	0.4	46.0
	Aug-23	-29.5	-12.3	-74.9	18.5	14.5	16.7	12.4	9.0	-7.4	6.9	8.3	6.1	45.5
	Sep-23	-27.1	-9.0	-103.8	17.9	14.4	16.9	11.9	9.5	-7.9	9.4	9.6	9.2	44.9
	Oct-23	-19.1	-13.6	-40.4	15.5	12.5	13.8	11.2	8.9	-6.8	9.6	8.0	10.6	45.9
	Nov-23	-18.7	-23.0	17.3	16.0	13.9	15.3	12.5	10.4	-9.8	9.6	7.0	11.5	46.6
	Dec-23	-22.4	-20.9	-30.8	15.3	13.8	15.0	12.5	9.3	-11.0	7.0	4.4	8.7	46.8
2024	Jan-24	-19.1	-22.6	-8.7	16.0	13.1	12.8	13.5	10.0	-8.0	7.7	7.2	7.9	48.6
	Feb-24	-12.0	-17.8	2.3	11.5	10.6	8.8	12.5	9.4	-9.1	6.0	2.6	8.1	49.2
	Mar-24	-21.6	-20.2	-25.1	10.2	9.2	6.7	11.7	8.4	-7.1	3.0	1.5	3.9	48.9
	Apr-24	-22.1	-8.1	-51.3	8.1	7.6	3.6	12.0	9.8	-6.6	1.4	0.4	2.1	48.4
	May-24	-38.4	-25.5	-82.4	9.6	8.5	5.0	12.1	10.3	-6.3	-0.3	-0.7	-0.0	46.4
	Jun-24	-33.2	-16.8	-135.1	8.3	8.0	3.4	12.9	11.1	-7.4	1.4	-1.5	3.5	45.2
	Jul-24	-44.8	-21.8	-155.8	9.2	8.9	5.6	12.4	11.7	-8.4	1.0	-0.3	2.0	44.9
	Aug-24	-48.9	-28.0	-242.1	9.3	9.1	7.8	10.4	11.4	-8.7	0.1	-1.8	1.4	44.4
	Sep-24	-50.8	-29.0	{...}	7.9	8.4	7.0	9.8	10.5	-9.3	0.5	0.7	0.3	43.1
	Oct-24	-63.8	-63.2	-66.6	7.6	8.2	7.1	9.3	9.6	-9.4	-1.4	0.5	-2.7	42.9
	Nov-24	-37.5	-58.8	81.0	7.9	7.6	6.7	8.5	8.6	-7.0	1.7	2.3	1.3	44.3
	Dec-24	-31.2	-62.9	172.8	5.9	5.9	7.9	3.9	6.6	-6.0	-0.1	-1.6	1.0	44.7