

**Table 7.3 Depository Corporations Survey, 2019 - 2025**

(Millions of MVR)

Period	Net foreign assets			Net domestic assets					Broad money				
	(2+3) (1)	Central bank	ODC	(5+9) (4)	Domestic claims			Other items (net) (9)	(11+12) (10)	Narrow money	Quasi money		
		(2)	(3)		(6+7) (5)	Net claims on central govt.	Claims on other sectors			(11)	(12)		
						(6)	(7)					o/w Claims on pvt. sectors (8)	
2019	13,041.8	11,009.9	2,031.9	23,199.6	40,582.5	13,298.7	27,283.8	24,789.6	-17,382.8	36,241.4	14,556.9	21,684.5	
2020	6,617.9	8,497.0	-1,879.1	34,767.0	54,641.2	24,733.4	29,907.7	27,168.0	-19,874.1	41,385.0	19,002.6	22,382.4	
2021	14,163.3	11,265.4	2,897.9	38,058.4	59,447.2	27,703.3	31,743.9	28,161.0	-21,388.8	52,221.7	22,343.0	29,878.6	
2022	12,217.7	10,376.9	1,840.8	43,157.0	66,830.5	33,175.9	33,654.7	29,441.3	-23,673.5	55,374.7	22,400.7	32,974.0	
2023	9,485.5	8,211.2	1,274.3	49,756.2	76,029.2	38,155.0	37,874.2	32,178.2	-26,273.0	59,241.7	23,392.2	35,849.4	
2024	6,525.4	3,049.4	3,476.0	52,673.4	80,517.9	41,179.5	39,338.4	34,296.1	-27,844.5	59,198.8	23,008.6	36,190.1	
2023	Apr-23	13,260.4	8,968.3	4,292.2	46,726.0	70,807.3	36,784.8	34,022.6	29,636.4	-24,081.3	59,986.4	22,887.0	37,099.5
	May-23	12,103.2	9,358.8	2,744.5	46,949.1	70,971.6	36,458.6	34,512.9	30,033.9	-24,022.4	59,052.4	23,239.7	35,812.7
	Jun-23	9,506.6	8,184.9	1,321.7	47,917.2	72,110.0	37,344.8	34,765.2	30,184.4	-24,192.9	57,423.8	23,613.0	33,810.8
	Jul-23	8,523.6	7,061.0	1,462.6	47,859.0	71,949.0	36,647.2	35,301.9	30,434.5	-24,090.1	56,382.6	22,869.1	33,513.4
	Aug-23	9,090.3	8,202.4	887.9	48,292.9	72,735.3	36,553.4	36,181.9	30,863.4	-24,442.4	57,383.2	23,537.7	33,845.5
	Sep-23	7,161.3	7,233.5	-72.2	49,402.2	74,127.7	37,392.9	36,734.8	31,410.9	-24,725.5	56,563.4	23,347.1	33,216.3
	Oct-23	7,262.0	6,150.4	1,111.6	50,028.3	74,953.9	37,945.0	37,008.9	31,670.3	-24,925.6	57,290.4	23,023.4	34,267.0
	Nov-23	7,975.0	6,757.3	1,217.7	50,337.1	75,379.3	38,284.1	37,095.2	31,922.7	-25,042.2	58,312.1	23,112.1	35,199.9
	Dec-23	9,485.5	8,211.2	1,274.3	49,756.2	76,029.2	38,155.0	37,874.2	32,178.2	-26,273.0	59,241.7	23,392.2	35,849.4
2024	Jan-24	10,828.3	7,703.0	3,125.3	49,765.5	75,580.2	37,638.6	37,941.6	32,111.8	-25,814.8	60,593.8	23,254.8	37,339.0
	Feb-24	11,851.9	7,895.4	3,956.5	48,986.0	75,086.2	37,222.0	37,864.2	32,198.2	-26,100.2	60,837.9	22,704.5	38,133.5
	Mar-24	10,490.9	7,630.1	2,860.8	49,928.5	75,318.4	37,653.1	37,665.3	32,067.2	-25,389.9	60,419.4	22,721.8	37,697.6
	Apr-24	10,333.9	8,245.3	2,088.5	50,522.2	76,199.2	38,101.8	38,097.4	32,543.9	-25,677.0	60,856.1	22,976.7	37,879.4
	May-24	7,450.7	6,968.8	481.9	51,444.4	76,982.3	38,279.1	38,703.2	33,131.2	-25,537.9	58,895.1	23,085.9	35,809.2
	Jun-24	6,348.6	6,813.1	-464.5	51,906.6	77,889.3	38,623.9	39,265.4	33,522.5	-25,982.7	58,255.2	23,256.5	34,998.7
	Jul-24	4,704.9	5,520.8	-815.9	52,267.6	78,380.5	38,695.9	39,684.7	34,006.6	-26,113.0	56,972.5	22,795.1	34,177.4
	Aug-24	4,644.6	5,906.4	-1,261.9	52,795.5	79,371.3	39,410.2	39,961.2	34,375.4	-26,575.9	57,440.0	23,121.1	34,319.0
	Sep-24	3,525.3	5,135.8	-1,610.5	53,316.7	80,351.6	40,001.3	40,350.3	34,707.1	-27,034.9	56,842.0	23,521.6	33,320.4
	Oct-24	2,632.4	2,260.9	371.5	53,841.5	81,107.5	40,650.3	40,457.2	34,721.3	-27,266.0	56,473.9	23,135.7	33,338.2
	Nov-24	4,986.4	2,782.6	2,203.8	54,296.2	81,095.8	40,843.7	40,252.1	34,676.5	-26,799.6	59,282.6	23,639.7	35,642.9
	Dec-24	6,525.4	3,049.4	3,476.0	52,673.4	80,517.9	41,179.5	39,338.4	34,296.1	-27,844.5	59,198.8	23,008.6	36,190.1
2025	Jan-25	8,801.9	4,015.3	4,786.5	52,807.5	80,353.1	40,968.6	39,384.4	34,328.7	-27,545.6	61,609.4	23,726.3	37,883.0
	Feb-25	10,299.3	5,514.8	4,784.5	53,524.1	80,743.8	41,233.0	39,510.8	34,473.7	-27,219.7	63,823.4	24,548.2	39,275.2
	Mar-25	11,305.9	5,227.3	6,078.6	53,759.8	81,731.2	41,756.8	39,974.4	34,574.3	-27,971.3	65,065.7	24,769.4	40,296.3

Source: Maldives Monetary Authority

Period	y/y % change												Memorandum items	
	Net foreign assets	Central bank	ODC	Net domestic assets	Domestic claims	Net claims on central govt.	Claims on other sectors	Claims on pvt. sectors	Other items (net)	Broad money	Narrow money	Quasi money	Dollarization ratio	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
2019	32.8	21.4	169.6	-0.3	3.4	2.3	4.0	7.4	-8.8	9.5	-0.2	17.2	52.9	
2020	-49.3	-22.8	-192.5	49.9	34.6	86.0	9.6	9.6	-14.3	14.2	30.5	3.2	45.7	
2021	114.0	32.6	254.2	9.5	8.8	12.0	6.1	3.7	-7.6	26.2	17.6	33.5	46.5	
2022	-13.7	-7.9	-36.5	13.4	12.4	19.8	6.0	4.5	-10.7	6.0	0.3	10.4	47.9	
2023	-22.4	-20.9	-30.8	15.3	13.8	15.0	12.5	9.3	-11.0	7.0	4.4	8.7	46.8	
2024	-31.2	-62.9	172.8	5.9	5.9	7.9	3.9	6.6	-6.0	-0.1	-1.6	1.0	44.7	
2023	Apr-23	-20.7	-22.0	-17.8	18.5	15.3	24.5	6.8	5.8	-9.6	6.8	0.4	11.2	49.6
	May-23	-22.5	-19.6	-30.9	17.8	14.4	20.5	8.7	7.0	-8.5	6.4	2.8	8.9	48.0
	Jun-23	-42.5	-20.3	-78.9	16.3	13.6	19.5	7.9	6.7	-8.6	-0.5	3.4	-3.1	45.9
	Jul-23	-39.6	-32.1	-60.5	17.2	13.1	17.4	8.9	7.0	-5.8	2.6	5.9	0.4	46.0
	Aug-23	-29.5	-12.3	-74.9	18.5	14.5	16.7	12.4	9.0	-7.4	6.9	8.3	6.1	45.5
	Sep-23	-27.1	-9.0	-103.8	17.9	14.4	16.9	11.9	9.5	-7.9	9.4	9.6	9.2	44.9
	Oct-23	-19.1	-13.6	-40.4	15.5	12.5	13.8	11.2	8.9	-6.8	9.6	8.0	10.6	45.9
	Nov-23	-18.7	-23.0	17.3	16.0	13.9	15.3	12.5	10.4	-9.8	9.6	7.0	11.5	46.6
	Dec-23	-22.4	-20.9	-30.8	15.3	13.8	15.0	12.5	9.3	-11.0	7.0	4.4	8.7	46.8
2024	Jan-24	-19.1	-22.6	-8.7	16.0	13.1	12.8	13.5	10.0	-8.0	7.7	7.2	7.9	48.6
	Feb-24	-12.0	-17.8	2.3	11.5	10.6	8.8	12.5	9.4	-9.1	6.0	2.6	8.1	49.2
	Mar-24	-21.6	-20.2	-25.1	10.2	9.2	6.7	11.7	8.4	-7.1	3.0	1.5	3.9	48.9
	Apr-24	-22.1	-8.1	-51.3	8.1	7.6	3.6	12.0	9.8	-6.6	1.4	0.4	2.1	48.4
	May-24	-38.4	-25.5	-82.4	9.6	8.5	5.0	12.1	10.3	-6.3	-0.3	-0.7	-0.0	46.4
	Jun-24	-33.2	-16.8	-135.1	8.3	8.0	3.4	12.9	11.1	-7.4	1.4	-1.5	3.5	45.2
	Jul-24	-44.8	-21.8	-155.8	9.2	8.9	5.6	12.4	11.7	-8.4	1.0	-0.3	2.0	44.9
	Aug-24	-48.9	-28.0	-242.1	9.3	9.1	7.8	10.4	11.4	-8.7	0.1	-1.8	1.4	44.4
	Sep-24	-50.8	-29.0	{...}	7.9	8.4	7.0	9.8	10.5	-9.3	0.5	0.7	0.3	43.1
	Oct-24	-63.8	-63.2	-66.6	7.6	8.2	7.1	9.3	9.6	-9.4	-1.4	0.5	-2.7	42.9
	Nov-24	-37.5	-58.8	81.0	7.9	7.6	6.7	8.5	8.6	-7.0	1.7	2.3	1.3	44.3
	Dec-24	-31.2	-62.9	172.8	5.9	5.9	7.9	3.9	6.6	-6.0	-0.1	-1.6	1.0	44.7
2025	Jan-25	-18.7	-47.9	53.2	6.1	6.3	8.8	3.8	6.9	-6.7	1.7	2.0	1.5	45.5
	Feb-25	-13.1	-30.2	20.9	9.3	7.5	10.8	4.3	7.1	-4.3	4.9	8.1	3.0	45.6
	Mar-25	7.8	-31.5	112.5	7.7	8.5	10.9	6.1	7.8	-10.2	7.7	9.0	6.9	46.0