Table 7.11 Total Loans by Financial Institutions, 2020 - 2026 [1/]

(Millions of MVR)

Period		Total loans & advances [2/]	Agriculture	Fishing	Manufacturing	Construction [3/]	Real estate [3/]	Tourism	Commerce	Transport & communication	Electricity, gas, water & sanitary services	Personal Loans	Other loans & loans not adequately described
		(2 to 12) (1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
2020		30,905.6	6.5	432.8	155.0	7,074.8	2,743.5	10,867.6	3,575.0	1,627.7	39.3	3,070.5	1,313.1
2021		33,298.5	6.4	525.6	203.2	7,120.1	2,627.5	11,154.6	4,082.6	2,711.2	39.2	3,684.8	1,143.1
2022		35,468.3	6.2	590.5	209.4	7,303.4	2,727.5	11,611.2	4,112.5	2,873.9	194.2	4,727.8	1,111.8
2023		40,157.8	16.2	675.3	178.2	7,746.8	3,087.8	12,457.2	4,819.8	3,719.7	593.5	5,752.4	1,111.0
2024		41,891.8	18.1	662.7	185.1	7,807.3	4,429.5	12,498.9	3,947.7	3,176.2	437.4	7,452.9	1,276.1
2025		48,265.4	18.6	599.6	149.6	8,836.2	4,468.7	14,290.9	5,310.4	3,676.8	362.2	8,819.6	1,732.8
2024	Oct-24	42,991.0	16.8	670.3	194.2	8,012.6	4,383.2	12,915.9	4,219.8	3,631.7	469.3	7,191.3	1,285.8
	Nov-24	42,712.9	18.0	654.4	179.6	7,885.4	4,469.1	12,883.2	4,189.6	3,436.8	451.4	7,313.2	1,232.2
	Dec-24	41,891.8	18.1	662.7	185.1	7,807.3	4,429.5	12,498.9	3,947.7	3,176.2	437.4	7,452.9	1,276.1
2025	Jan-25	41,785.1	17.8	647.5	187.1	7,827.5	4,426.1	12,447.2	3,864.1	3,107.3	427.4	7,597.3	1,235.7
	Feb-25	41,897.4	19.4	641.1	182.2	7,900.2	4,426.3	12,449.5	3,885.9	3,022.1	419.8	7,700.9	1,250.1
	Mar-25	42,336.8	18.5	628.9	189.8	7,959.9	4,440.3	12,508.6	3,840.2	3,347.3	419.2	7,692.9	1,291.1
	Apr-25	42,286.1	18.4	622.3	186.2	8,058.9	4,394.1	12,465.6	3,740.9	3,257.6	388.0	7,824.5	1,329.7
	May-25	43,108.4	18.6	612.8	179.2	7,986.6	4,339.4	12,590.5	4,103.7	3,574.7	375.5	7,987.8	1,339.8
	Jun-25	43,819.0	18.6	607.8	175.7	8,167.3	4,358.8	12,960.6	4,243.7	3,425.1	352.6	8,124.5	1,384.4
	Jul-25	44,327.6	18.7	592.7	177.0	8,234.4	4,332.1	13,138.0	4,248.9	3,509.6	328.3	8,239.9	1,507.9
	Aug-25	44,482.1	19.1	598.1	155.8	8,175.3	4,265.0	13,143.7	4,315.0	3,551.1	317.1	8,343.5	1,598.3
	Sep-25	45,367.7	18.9	626.0	151.5	8,506.0	4,257.0	13,488.4	4,285.4	3,635.8	304.1	8,478.9	1,615.6
	Oct-25	46,363.9	18.7	622.4	151.7	8,428.2	4,499.2	13,611.5	4,745.5	3,756.1	278.0	8,588.4	1,664.3
	Nov-25	47,356.9	18.7	612.8	149.4	8,578.9	4,479.1	13,638.0	5,433.8	3,806.0	275.3	8,693.4	1,671.6
	Dec-25	48,265.4	18.6	599.6	149.6	8,836.2	4,468.7	14,290.9	5,310.4	3,676.8	362.2	8,819.6	1,732.8
2026	Jan-26	48,930.4	18.3	584.2	148.8	8,948.6	4,430.4	14,135.0	5,390.8	3,996.4	371.8	9,018.9	1,887.3
	Feb-26	50,338.7	18.0	583.5	146.0	9,347.1	4,430.8	13,940.3	6,489.0	3,983.4	434.4	9,100.7	1,865.4
	Mar-26	50,831.2	18.1	584.4	150.5	9,555.8	4,401.0	14,018.8	5,304.6	5,408.1	423.8	9,071.5	1,894.7
	Apr-26	51,730.6	18.0	573.1	147.7	10,007.2	4,272.0	14,151.6	5,571.6	5,328.3	485.4	9,231.0	1,944.8
	May-26	51,921.2	17.4	563.9	147.6	10,680.0	4,239.4	13,217.0	5,926.1	5,402.1	465.7	9,256.5	2,005.4
	Jun-26	52,929.3	16.5	571.1	148.6	11,165.5	4,251.6	13,603.5	5,879.0	5,267.4	536.4	9,382.7	2,106.9
	Jul-26	53,697.3	15.8	573.9	171.9	11,371.1	4,247.0	13,880.2	5,897.0	5,237.4	572.9	9,507.5	2,222.8
	Aug-26	55,586.4	23.6	1,129.6	232.6	11,687.2	4,260.7	14,443.7	6,270.7	5,179.5	549.2	9,566.0	2,243.6
	Sep-26	57,376.0	20.1	1,200.4	174.5	12,372.1	4,221.3	15,178.8	6,426.9	5,174.7	583.0	9,608.7	2,415.4

Source: Maldives Monetary Authority

[1/] This refers to loans and advances to private sector and public non-financial corporations by Other Depository Corporations and Other Financial Corporations.

[2/] Data represents total loans and advances excluding accrued interest receivable and accounts receivable.

[3/] From June 2017 onwards, construction loans are reported as real estate loans when all proceeds under the loan have been advanced as per instructions in MMA financial returns.

Note: Figures for August 2026 has been revised.

Period		In % of Total loans & advances						y/y % change						
		Fishing	Construction [3/]	Real estate [3/]	Tourism	Commerce	Transport & communication	Total loans & advances	Fishing	Construction [3/]	Real estate [3/]	Tourism	Commerce	Transport & communication
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
2020		1.4	22.9	8.9	35.2	11.6	5.3	10.0	-17.3	7.0	8.3	19.4	2.6	1.1
2021		1.6	21.4	7.9	33.5	12.3	8.1	7.7	21.5	0.6	-4.2	2.6	14.2	66.6
2022		1.7	20.6	7.7	32.7	11.6	8.1	6.5	12.3	2.6	3.8	4.1	0.7	6.0
2023		1.7	19.3	7.7	31.0	12.0	9.3	13.2	14.4	6.1	13.2	7.3	17.2	29.4
2024		1.6	18.6	10.6	29.8	9.4	7.6	4.3	-1.9	0.8	43.5	0.3	-18.1	-14.6
2025		1.2	18.3	9.3	29.6	11.0	7.6	15.2	-9.5	13.2	0.9	14.3	34.5	15.8
2024	Oct-24	1.6	18.6	10.2	30.0	9.8	8.4	9.7	-1.8	4.7	45.2	4.4	-14.9	15.0
	Nov-24	1.5	18.5	10.5	30.2	9.8	8.0	8.5	-2.6	2.6	45.6	3.7	-15.4	13.6
	Dec-24	1.6	18.6	10.6	29.8	9.4	7.6	4.3	-1.9	0.8	43.5	0.3	-18.1	-14.6
2025	Jan-25	1.5	18.7	10.6	29.8	9.2	7.4	3.7	-5.0	0.5	41.8	1.2	-22.2	-15.0
	Feb-25	1.5	18.9	10.6	29.7	9.3	7.2	4.1	-3.8	1.4	41.2	1.3	-19.2	-16.6
	Mar-25	1.5	18.8	10.5	29.5	9.1	7.9	5.7	-7.2	4.6	40.9	4.9	-25.0	-5.7
	Apr-25	1.5	19.1	10.4	29.5	8.8	7.7	4.3	-8.4	5.8	37.6	4.3	-29.4	-11.4
	May-25	1.4	18.5	10.1	29.2	9.5	8.3	4.7	-12.4	-8.7	37.1	-1.6	8.4	-0.6
	Jun-25	1.4	18.6	9.9	29.6	9.7	7.8	4.9	-13.0	-7.8	36.4	0.9	10.0	-9.5
	Jul-25	1.3	18.6	9.8	29.6	9.6	7.9	5.0	-14.3	-7.7	36.3	0.6	7.5	-5.4
	Aug-25	1.3	18.4	9.6	29.5	9.7	8.0	4.7	-13.9	-8.5	33.2	-0.4	11.0	-3.5
	Sep-25	1.4	18.7	9.4	29.7	9.4	8.0	5.7	-7.0	-6.7	31.6	1.2	9.8	1.0
	Oct-25	1.3	18.2	9.7	29.4	10.2	8.1	7.8	-7.2	5.2	2.6	5.4	12.5	3.4
	Nov-25	1.3	18.1	9.5	28.8	11.5	8.0	10.9	-6.4	8.8	0.2	5.9	29.7	10.7
	Dec-25	1.2	18.3	9.3	29.6	11.0	7.6	15.2	-9.5	13.2	0.9	14.3	34.5	15.8
2026	Jan-26	1.2	18.3	9.1	28.9	11.0	8.2	17.1	-9.8	14.3	0.1	13.6	39.5	28.6
	Feb-26	1.2	18.6	8.8	27.7	12.9	7.9	20.1	-9.0	18.3	0.1	12.0	67.0	31.8
	Mar-26	1.1	18.8	8.7	27.6	10.4	10.6	20.1	-7.1	20.0	-0.9	12.1	38.1	61.6
	Apr-26	1.1	19.3	8.3	27.4	10.8	10.3	22.3	-7.9	24.2	-2.8	13.5	48.9	63.6
	May-26	1.1	20.6	8.2	25.5	11.4	10.4	20.4	-8.0	33.7	-2.3	5.0	44.4	51.1
	Jun-26	1.1	21.1	8.0	25.7	11.1	10.0	20.8	-6.0	36.7	-2.5	5.0	38.5	53.8
	Jul-26	1.1	21.2	7.9	25.8	11.0	9.8	21.1	-3.2	38.1	-2.0	5.6	38.8	49.2
	Aug-26	2.0	21.0	7.7	26.0	11.3	9.3	25.0	88.9	43.0	-0.1	9.9	45.3	45.9
	Sep-26	2.1	21.6	7.4	26.5	11.2	9.0	26.5	91.8	45.5	-0.8	12.5	50.0	42.3