

Table 7.10 Loans to Private Sector by Financial Institutions, 2019 - 2024 ^{1/}
(Millions of MVR)

Period	Total loans & advances ^{2/}												
	Agriculture	Fishing	Manufacturing	Construction ^{3/}	Real estate ^{3/}	Tourism	Commerce	Transport & communication	Electricity, gas, water & sanitary services	Personal Loans	Other loans & loans not adequately described		
	(2 to 12) (1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
2019	26,814.0	4.4	455.5	159.2	6,531.7	2,533.5	9,066.2	3,138.1	977.4	0.7	2,897.1	1,050.3	
2020	29,180.5	6.5	411.3	155.0	6,980.2	2,743.5	10,828.3	3,046.4	796.8	-	3,070.5	1,142.1	
2021	30,590.2	6.4	440.7	203.2	7,030.7	2,627.5	11,074.2	3,275.2	1,157.9	-	3,684.8	1,089.5	
2022	32,232.1	6.2	494.1	209.4	7,012.1	2,727.5	11,585.4	3,660.7	832.2	7.7	4,727.8	969.0	
2023	35,212.6	16.2	503.2	178.2	7,195.3	2,887.7	12,439.4	4,169.0	962.8	10.0	5,752.4	1,098.5	
2024	37,400.5	18.1	482.7	153.3	7,217.3	4,298.6	12,484.3	2,977.8	1,022.1	45.4	7,452.4	1,248.5	
2023	Jan-23	32,019.2	6.3	496.2	199.5	6,966.4	2,706.9	11,514.8	3,659.7	772.3	7.7	4,766.1	923.2
	Feb-23	32,313.3	6.2	500.3	209.2	6,865.6	2,733.0	11,650.0	3,721.6	823.7	10.3	4,882.8	910.6
	Mar-23	32,512.3	8.8	502.3	192.9	6,858.2	2,759.4	11,730.1	3,720.0	826.6	10.3	4,968.9	934.9
	Apr-23	32,620.2	9.5	513.1	193.4	6,894.1	2,785.6	11,736.5	3,611.5	950.4	10.2	4,999.1	916.7
	May-23	33,008.2	10.7	524.3	193.3	6,895.9	2,816.3	11,860.6	3,701.9	937.7	10.2	5,103.0	954.2
	Jun-23	33,129.3	10.9	520.1	193.5	6,948.9	2,782.8	11,918.3	3,676.2	891.3	10.2	5,197.8	979.4
	Jul-23	33,419.2	11.6	515.3	192.4	6,972.0	2,751.1	12,048.6	3,723.1	907.4	10.1	5,318.8	968.7
	Aug-23	33,752.5	12.6	504.4	175.5	6,991.9	2,782.0	12,194.6	3,851.9	864.5	10.1	5,400.8	964.2
	Sep-23	34,347.7	12.5	509.6	180.0	7,064.8	2,826.2	12,305.8	4,017.6	982.6	10.1	5,444.7	993.8
	Oct-23	34,619.9	15.3	506.8	181.2	7,106.2	2,819.2	12,356.1	4,100.3	992.6	10.0	5,535.1	997.2
	Nov-23	34,945.1	16.5	501.8	182.3	7,142.5	2,868.5	12,408.5	4,125.9	958.4	10.0	5,664.0	1,066.7
	Dec-23	35,212.6	16.2	503.2	178.2	7,195.3	2,887.7	12,439.4	4,169.0	962.8	10.0	5,752.4	1,098.5
2024	Jan-24	35,200.7	16.7	498.0	201.2	7,236.7	2,921.9	12,278.1	4,103.9	962.8	9.7	5,873.6	1,097.9
	Feb-24	35,318.1	16.7	495.9	184.9	7,265.4	2,935.5	12,269.4	4,026.8	945.6	9.7	6,037.0	1,131.1
	Mar-24	35,197.2	17.3	493.9	180.6	7,291.4	2,951.7	11,911.1	4,155.4	931.1	9.7	6,140.8	1,114.1
	Apr-24	35,671.0	17.7	487.5	177.4	7,307.4	3,001.8	11,942.1	4,303.4	1,046.7	9.6	6,244.8	1,132.6
	May-24	36,225.7	17.7	512.3	175.4	8,294.4	2,976.8	12,786.3	2,794.2	1,017.9	51.4	6,422.9	1,176.5
	Jun-24	36,669.5	17.6	509.0	171.6	8,412.6	3,015.3	12,826.9	2,812.9	1,054.6	45.0	6,557.6	1,246.3
	Jul-24	37,117.2	19.0	508.3	168.3	8,443.6	3,006.5	13,047.6	2,917.5	1,007.7	45.0	6,716.7	1,237.0
	Aug-24	37,456.8	17.7	509.0	165.6	8,484.7	3,038.0	13,182.5	2,859.3	1,015.4	46.2	6,883.2	1,255.1
	Sep-24	37,838.3	16.2	496.9	172.7	8,469.2	3,077.4	13,330.5	2,888.1	998.8	44.6	7,064.7	1,279.3
	Oct-24	37,846.6	16.8	501.2	165.9	7,377.1	4,233.8	12,915.9	3,052.5	1,063.5	43.8	7,191.3	1,284.7
	Nov-24	37,746.0	18.0	487.8	157.0	7,254.9	4,328.6	12,883.2	2,996.9	1,029.7	45.5	7,313.2	1,231.1
	Dec-24	37,400.5	18.1	482.7	153.3	7,217.3	4,298.6	12,484.3	2,977.8	1,022.1	45.4	7,452.4	1,248.5

Source: Maldives Monetary Authority

^{1/} This refers to loans and advances to private sector by Other Depository Corporations and Other Financial Corporations.

^{2/} Data represents total loans and advances excluding accrued interest receivable and accounts receivable.

^{3/} From June 2017 onwards, construction loans are reported as real estate loans when all proceeds under the loan have been advanced as per instructions in MMA financial returns.

Period	In % of Total loans & advances						y/y % change							
	Fishing	Construction ^{3/}	Real estate ^{3/}	Tourism	Commerce	Transport & communication	Total loans & advances ^{2/}	Fishing	Construction ^{3/}	Real estate ^{3/}	Tourism	Commerce	Transport & communication	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
2019	1.7	24.4	9.4	33.8	11.7	3.6	7.9	-4.7	9.8	8.5	6.7	-0.2	3.3	
2020	1.4	23.9	9.4	37.1	10.4	2.7	8.8	-9.7	6.9	8.3	19.4	-2.9	-18.5	
2021	1.4	23.0	8.6	36.2	10.7	3.8	4.8	7.2	0.7	-4.2	2.3	7.5	45.3	
2022	1.5	21.8	8.5	35.9	11.4	2.6	5.4	12.1	-0.3	3.8	4.6	11.8	-28.1	
2023	1.4	20.4	8.2	35.3	11.8	2.7	9.2	1.8	2.6	5.9	7.4	13.9	15.7	
2024	1.3	19.3	11.5	33.4	8.0	2.7	6.2	-4.1	0.3	48.9	0.4	-28.6	6.2	
2023	Jan-23	1.5	21.8	8.5	36.0	11.4	4.2	11.3	-0.9	2.6	3.1	11.0	-31.9	
	Feb-23	1.5	21.2	8.5	36.1	11.5	5.5	12.1	-2.0	3.3	5.5	12.2	-25.3	
	Mar-23	1.5	21.1	8.5	36.1	11.4	2.5	6.9	-1.9	2.7	9.1	10.3	-23.2	
	Apr-23	1.6	21.1	8.5	36.0	11.1	2.9	6.8	-1.3	2.3	10.6	5.1	-24.3	
	May-23	1.6	20.9	8.5	35.9	11.2	2.8	7.7	-1.2	3.5	12.2	4.9	-23.8	
	Jun-23	1.6	21.0	8.4	36.0	11.1	2.7	7.2	-0.3	2.1	11.8	4.3	-25.5	
	Jul-23	1.5	20.9	8.2	36.1	11.1	2.7	7.7	5.7	0.2	1.5	12.3	4.4	-23.3
	Aug-23	1.5	20.7	8.2	36.1	11.4	2.6	8.9	2.0	1.0	1.8	14.3	9.4	-25.5
	Sep-23	1.5	20.6	8.2	35.8	11.7	2.9	9.4	2.4	0.0	3.6	10.7	13.9	11.9
	Oct-23	1.5	20.5	8.1	35.7	11.8	2.9	8.7	1.8	1.1	3.6	7.5	15.8	14.4
	Nov-23	1.4	20.4	8.2	35.5	11.8	2.7	10.3	1.3	1.8	7.1	9.8	15.9	14.5
	Dec-23	1.4	20.4	8.2	35.3	11.8	2.7	9.2	1.8	2.6	5.9	7.4	13.9	15.7
2024	Jan-24	1.4	20.6	8.3	34.9	11.7	2.7	9.9	0.4	3.9	7.9	6.6	12.1	24.7
	Feb-24	1.4	20.6	8.3	34.7	11.4	2.7	9.3	-0.9	5.8	7.4	5.3	8.2	14.8
	Mar-24	1.4	20.7	8.4	33.8	11.8	2.6	8.3	-1.7	6.3	7.0	1.5	11.7	12.6
	Apr-24	1.4	20.5	8.4	33.5	12.1	2.9	9.4	-5.0	6.0	7.8	1.8	19.2	10.1
	May-24	1.4	22.9	8.2	35.3	7.7	2.8	9.7	-2.3	20.3	5.7	7.8	-24.5	8.6
	Jun-24	1.4	22.9	8.2	35.0	7.7	2.9	10.7	-2.1	21.1	8.4	7.6	-23.5	18.3
	Jul-24	1.4	22.7	8.1	35.2	7.9	2.7	11.1	-1.4	21.1	9.3	8.3	-21.6	11.1
	Aug-24	1.4	22.7	8.1	35.2	7.6	2.7	11.0	0.9	21.4	9.2	8.1	-25.8	17.5
	Sep-24	1.3	22.4	8.1	35.2	7.6	2.6	10.2	-2.5	19.9	8.9	8.3	-28.1	1.6
	Oct-24	1.3	19.5	11.2	34.1	8.1	2.8	9.3	-1.1	3.8	50.2	4.5	-25.6	7.1
	Nov-24	1.3	19.2	11.5	34.1	7.9	2.7	8.0	-2.8	1.6	50.9	3.8	-27.4	7.4
	Dec-24	1.3	19.3	11.5	33.4	8.0	2.7	6.2	-4.1	0.3	48.9	0.4	-28.6	6.2