Table 6.2 Central Government Revenue and Grants, 2020 - 2026 [1/]

(Millions of MVR)

Period	Total revenue & grants	Tax revenue									Nontax revenue				Capital revenue	Grants
			GST on tourism	Import duty	Goods & services tax	Airport service charge	Bank profit tax	Business profit tax [3/]	Green Tax	Income tax	Others		Net sales to public enterprises	Resort lease rent	Others		
	(2+12+16+17) (1)	(3 to 11) (2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(13 to 15) (12)	(13)	(14)	(15)	(16)	(17)
2020	15,221.9	10,959.2	2,220.2	2,263.6	2,086.6	283.3	953.7	2,617.6	351.8	83.2	99.2	3,289.1	592.3	700.7	1,996.2	15.6	958.0
2021	21,353.4	14,681.6	5,247.7	2,843.0	2,485.6	473.4	675.1	1,847.0	802.1	217.1	90.6	5,596.7	487.8	2,072.3	3,036.6	43.3	1,031.8
2022	29,034.5	19,528.5	6,597.1	3,497.2	3,184.1	830.6	901.3	3,090.2	973.0	315.9	139.2	8,287.6	736.5	1,893.6	5,657.5	176.7	1,041.7
2023	34,151.3	24,073.2	8,742.1	3,480.3	4,497.2	988.0	967.7	3,874.3	999.1	358.6	165.9	8,707.6	740.3	1,764.6	6,202.7	360.3	1,010.1
2024	35,085.3	26,390.8	9,530.4	3,453.3	5,031.4	1,138.3	1,470.3	4,093.8	1,080.7	395.3	197.2	7,580.2	736.7	1,883.5	4,959.9	461.7	652.6
2025 [2/]	37,875.0	28,594.6	10,744.4	2,954.2	5,356.3	1,899.0	734.8	3,964.6	2,206.8	451.3	283.1	8,747.7	648.9	1,958.2	6,140.6	132.3	400.4
2026 [2/]	40,374.5	31,297.1	11,473.2	3,127.7	5,622.2	2,275.3	1,242.5	4,426.1	2,395.4	472.2	262.6	8,702.3	627.3	2,034.6	6,040.4	1.6	373.6

Period	y/y % change																
	Total revenue & grants	Tax revenue	GST on tourism	Import duty	Goods & services tax	Airport service charge	Bank profit tax	Business profit tax	Green Tax	Income tax	Others	Nontax revenue	Net sales to public enterprises	Resort lease rent	Capital revenue		Grants
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
2020	-34.5	-33.7	-54.7	-33.7	-26.7	-61.2	55.3	-9.7	-58.6	na	-64.0	-40.1	-23.4	-57.6	-34.8	-71.9	-17.0
2021	40.3	34.0	136.4	25.6	19.1	67.1	-29.2	-29.4	128.0	161.0	-8.7	70.2	-17.6	195.8	52.1	178.1	7.7
2022	36.0	33.0	25.7	23.0	28.1	75.4	33.5	67.3	21.3	45.5	53.7	48.1	51.0	-8.6	86.3	308.0	1.0
2023	17.6	23.3	32.5	-0.5	41.2	19.0	7.4	25.4	2.7	13.5	19.2	5.1	0.5	-6.8	9.6	103.9	-3.0
2024	2.7	9.6	9.0	-0.8	11.9	15.2	51.9	5.7	8.2	10.2	18.9	-12.9	-0.5	6.7	-20.0	28.1	-35.4
2025 [2/]	8.0	8.4	12.7	-14.5	6.5	66.8	-50.0	-3.2	104.2	14.2	43.6	15.4	-11.9	4.0	23.8	-71.3	-38.6
2026 [2/]	6.6	9.5	6.8	5.9	5.0	19.8	69.1	11.6	8.5	4.6	-7.3	-0.5	-3.3	3.9	-1.6	-98.8	-6.7

Source: Ministry of Finance and Public Enterprises

[1/] Format is based on the IMF Government Finance Statistics Manual (GFSM 1986).Figures prior to 2022 were compiled using annual data published by the Ministry of Finance and Public Enterprises in the Government Finance Statistics publication. Figures from 2022 to 2026 are compiled from Maldives National Budget tables. The table will be updated in accordance with the IMF Government Finance Statistics Manual 2014 once updated data is received from the Ministry of Finance and Public Enterprises.

[2/] Figures for 2024 are actuals, figures for 2025 are revised estimates and figures for 2026 are projections as per the approved government budget for 2026.

[3/] This includes revenue from non-resident withholding tax.