

Table 6.1 Summary of Central Government Finance, 2018 - 2024 ^{1/}

(Millions of MVR)

Period	Total revenue & grants				Total expenditure			Net lending	Deficit / Surplus				Financing		
	(2+3+4) (1)	Current revenue (2)	Capital revenue ^{3/} (3)	Grants (4)	(6+7) (5)	Current expenditure (6)	Capital expenditure (7)		Overall balance			(14+15) (13)	Foreign financing (14)	Domestic financing (15)	
									(1-5) (9)	In % of GDP (28)	Primary balance (11)				Current balance (12)
2018	22,223.0	21,037.0	366.2	819.8	26,522.3	18,268.0	8,254.3	-103.6	-4,299.3	-5.2	-2,859.1	2,769.0	4,299.9	5,712.8	-1,412.9
2019	23,231.9	22,021.6	55.4	1,154.9	28,994.7	21,372.0	7,622.8	-75.2	-5,762.9	-6.5	-4,222.1	649.6	5,762.9	936.1	4,826.8
2020	15,221.9	14,248.3	15.6	958.0	28,753.5	20,307.4	8,446.1	-175.3	-13,531.6	-23.7	-11,927.8	-6,059.1	13,531.6	2,504.1	11,027.6
2021	21,353.4	20,278.3	43.3	1,031.8	32,859.4	24,036.5	8,822.9	0.7	-11,506.0	-14.2	-9,401.5	-3,758.2	11,506.0	5,182.1	6,323.8
2022	29,034.5	27,816.1	176.7	1,041.7	40,059.9	28,090.8	11,969.1	na	-11,025.5	-11.6	-7,573.0	-274.7	11,025.5	2,546.2	8,479.3
2023 ^{2/}	34,151.3	32,780.9	360.3	1,010.1	44,893.6	32,290.3	12,603.3	na	-10,742.3	-10.6	-6,547.0	490.6	13,621.3	5,550.9	8,070.5
2024 ^{2/}	34,142.3	32,334.8	345.8	1,461.7	47,760.0	36,128.0	11,632.0	na	-13,617.7	-12.5	-8,431.2	-3,793.2	13,617.7	7,900.0	5,717.7

Period	y/y % change												Financing	Foreign financing	Domestic financing
	Total revenue & grants	Current revenue	Capital revenue	Grants	Total expenditure	Current expenditure	Capital expenditure	Net lending	Deficit / Surplus						
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	Overall balance (27)	Primary balance (28)	Current balance (29)	(30)			
2018	9.7	8.8	-36.6	138.5	17.9	22.2	9.4	-33.9	-92.0	-150.4	-36.8	92.1	87.8	-76.0	
2019	4.5	4.7	-84.9	40.9	9.3	17.0	-7.7	27.4	-34.0	-47.7	-76.5	34.0	-83.6	441.6	
2020	-34.5	-35.3	-71.9	-17.0	-0.8	-5.0	10.8	-133.1	-134.8	-182.5	{...}	134.8	167.5	128.5	
2021	40.3	42.3	178.1	7.7	14.3	18.4	4.5	100.4	15.0	21.2	38.0	-15.0	106.9	-42.7	
2022	36.0	37.2	308.0	1.0	21.9	16.9	35.7	na	4.2	19.4	92.7	-4.2	-50.9	34.1	
2023 ^{2/}	17.6	17.8	103.9	-3.0	12.1	14.9	5.3	na	2.6	13.5	278.6	23.5	118.0	-4.8	
2024 ^{2/}	-0.0	-1.4	-4.0	44.7	6.4	11.9	-7.7	na	-26.8	-28.8	-873.2	-0.0	42.3	-29.2	

Source: Ministry of Finance and Planning

^{1/} Format based on IMF Government Finance Statistics Manual (GFSM 1986). The table is compiled based on annual data published by the Ministry of Finance and Planning in the Government Finance Statistics publication.

^{2/} Figures for 2023 are actuals and figures for 2024 are revised estimates as per the proposed government budget for 2025 on 31 October 2024.

^{3/} This refers to sale of assets: includes fixed assets and sale of land & transfer of land fee.

Note: Public and publicly guaranteed debt of central government will be available in table 6.5.