

**Table 2.2 Quarterly Gross Domestic Product, 2018 - 2024**

(Millions of MVR)

2019 constant prices

Period	Gross domestic product (at market prices)	Taxes less subsidies	Gross domestic product (at basic prices)										
			(2+3) (1)	(2)	(4+6+8) (3)	Primary		Secondary		Tertiary			
						(4)	o/w Fisheries (5)	(6)	o/w Construction (7)	(8)	o/w Tourism (9)	Transportation and Communication (10)	Real estate activities (11)
2018 Q4	21,478.8	2,683.5	18,795.4	1,287.6	1,068.4	2,384.8	1,534.4	15,123.0	4,529.8	2,379.0	1,519.4	1,623.7	
2019 Q1	22,727.2	2,866.1	19,861.1	1,087.7	866.1	2,604.4	1,708.8	16,169.0	5,303.6	2,475.0	1,537.0	1,692.8	
2019 Q2	21,067.6	2,527.5	18,540.1	943.8	722.7	2,639.6	1,764.4	14,956.6	4,424.4	2,211.9	1,558.8	1,765.6	
2019 Q3	21,218.9	2,551.0	18,667.9	937.1	716.6	2,669.4	1,805.6	15,061.4	4,349.5	2,360.5	1,577.1	1,840.3	
2019 Q4	23,065.3	2,887.4	20,178.0	989.7	770.1	2,605.4	1,699.9	16,582.8	4,915.0	2,745.2	1,592.7	1,865.7	
2020 Q1	21,150.0	2,418.9	18,731.1	1,112.6	896.0	2,235.6	1,279.2	15,382.8	4,261.4	2,637.0	1,602.5	1,826.3	
2020 Q2	10,857.2	528.5	10,328.7	693.1	481.6	1,474.2	694.5	8,161.3	151.2	935.6	1602.841279	1,775.2	
2020 Q3	11,901.2	776.7	11,124.4	1,051.5	839.1	1,637.3	738.2	8,435.6	399.5	1,038.2	1,618.0	1,694.9	
2020 Q4	15,184.9	1,345.5	13,839.4	1,360.3	1,144.2	1,586.7	718.1	10,892.4	1,875.8	1,568.1	1,644.3	1,626.4	
2021 Q1	20,124.1	2,340.8	17,783.3	1,172.0	947.4	1,576.3	721.7	15,035.0	4,305.7	2,161.6	1,669.7	1,623.0	
2021 Q2	17,724.3	1,870.3	15,854.1	859.6	637.9	1,526.5	728.6	13,467.9	3,208.7	1,841.5	1,685.9	1,657.2	
2021 Q3	19,892.4	2,234.9	17,657.5	886.5	659.8	1,614.3	788.6	15,156.8	4,254.2	2,224.5	1,728.4	1,693.0	
2021 Q4	23,517.1	2,703.3	20,813.8	1,266.1	1,034.5	1,896.6	992.4	17,651.1	5,509.2	2,609.5	1,888.3	1,757.2	
2022 Q1	23,762.2	2,662.5	21,099.7	1,287.4	1,053.5	1,791.7	881.5	18,020.5	5,794.5	2,669.7	1,950.3	1,820.0	
2022 Q2	22,482.4	2,451.3	20,031.1	1,004.5	774.1	1,998.7	1,096.5	17,027.9	4,689.8	2,391.7	1,970.4	1,830.3	
2022 Q3	22,131.6	2,341.4	19,790.2	916.8	685.5	2,099.8	1,249.9	16,773.6	4,616.8	2,515.7	1,985.8	1,845.5	
2022 Q4	24,116.5	2,612.9	21,503.6	1,234.2	999.2	2,022.9	1,107.6	18,246.4	5,442.6	2,814.2	2,015.2	1,881.9	
2023 Q1	25,239.8	2,759.3	22,480.5	1,491.5	1,252.6	1,960.2	987.1	19,028.8	6,122.2	2,975.1	2,029.0	1,856.5	
2023 Q2	22,771.4	2,440.1	20,331.3	1,059.3	826.1	2,053.8	1,127.1	17,218.2	4,466.1	2,722.0	2,045.9	1,831.2	
2023 Q3	23,270.5	2,590.9	20,679.6	698.2	463.0	2,026.4	1,168.1	17,955.0	4,769.0	2,949.3	2,061.0	1,832.0	
2023 Q4	25,582.5	2,889.8	22,692.7	1,335.0	1,096.1	2,130.0	1,147.5	19,227.7	5,489.8	3,245.9	2,116.4	1,810.8	
2024 Q1	27,423.7	3,158.9	24,264.9	1,178.3	933.1	1,991.2	1,014.6	21,095.4	6,708.7	3,606.6	2,153.2	1,924.5	
2024 Q2	23,711.8	2,527.2	21,184.6	650.7	413.1	1,873.1	985.4	18,660.8	4,666.0	3,152.3	2,179.8	2,247.0	
2024 Q3	24,792.2	2,745.1	22,047.0	495.3	255.1	2,058.0	1,186.5	19,493.7	5,072.9	3,261.0	2,206.9	2,294.7	

Source: Maldives Bureau of Statistics

Note: Figures have been revised as per QNA Q3 2024 published by the Maldives Bureau of Statistics on 25 December 2025.

Period	y/y % change												
	Gross domestic product (at market prices)	Taxes less subsidies	Gross domestic product (at basic prices)	Primary	Fisheries	Secondary	Construction	Tertiary	Tourism	Transportation and Communication	Real estate activities	Public administration and defence; compulsory social security	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
2018	Q4	6.9	6.5	6.9	9.6	11.3	3.4	1.6	7.3	7.7	4.8	8.3	6.7
2019	Q1	4.3	3.3	4.5	-7.1	-9.3	-5.3	-11.3	7.1	13.8	4.0	5.1	10.8
	Q2	9.4	10.9	9.2	-10.8	-14.2	1.7	-1.4	12.2	26.5	6.8	4.8	13.2
	Q3	6.9	2.6	7.5	18.6	25.1	6.0	4.2	7.1	10.6	10.2	4.6	14.2
	Q4	7.4	7.6	7.4	-23.1	-27.9	9.3	10.8	9.7	8.5	15.4	4.8	14.9
2020	Q1	-6.9	-15.6	-5.7	2.3	3.4	-14.2	-25.1	-4.9	-19.7	6.5	4.3	7.9
	Q2	-48.5	-79.1	-44.3	-26.6	-33.4	-44.2	-60.6	-45.4	-96.6	-57.7	2.8	0.5
	Q3	-43.9	-69.6	-40.4	12.2	17.1	-38.7	-59.1	-44.0	-90.8	-56.0	2.6	-7.9
	Q4	-34.2	-53.4	-31.4	37.4	48.6	-39.1	-57.8	-34.3	-61.8	-42.9	3.2	-12.8
2021	Q1	-4.9	-3.2	-5.1	5.3	5.7	-29.5	-43.6	-2.3	1.0	-18.0	4.2	-11.1
	Q2	63.2	253.9	53.5	24.0	32.5	3.6	4.9	65.0	{..}	96.8	5.2	-6.6
	Q3	67.1	187.7	58.7	-15.7	-21.4	-1.4	6.8	79.7	964.8	114.3	6.8	-0.1
	Q4	54.9	100.9	50.4	-6.9	-9.6	19.5	38.2	62.1	193.7	66.4	14.8	8.0
2022	Q1	18.1	13.7	18.6	9.8	11.2	13.7	22.1	19.9	34.6	23.5	16.8	12.1
	Q2	26.8	31.1	26.3	16.9	21.3	30.9	50.5	26.4	46.2	29.9	16.9	10.4
	Q3	11.3	4.8	12.1	3.4	3.9	30.1	58.5	10.7	8.5	13.1	14.9	9.0
	Q4	2.5	-3.3	3.3	-2.5	-3.4	6.7	11.6	3.4	-1.2	7.8	6.7	7.1
2023	Q1	6.2	3.6	6.5	15.9	18.9	9.4	12.0	5.6	5.7	11.4	4.0	2.0
	Q2	1.3	-0.5	1.5	5.5	6.7	2.8	2.8	1.1	-4.8	13.8	3.8	0.1
	Q3	5.1	10.7	4.5	-23.8	-32.5	-3.5	-6.5	7.0	3.3	17.2	3.8	-0.7
	Q4	6.1	10.6	5.5	8.2	9.7	5.3	3.6	5.4	0.9	15.3	5.0	-3.8
2024	Q1	8.7	14.5	7.9	-21.0	-25.5	1.6	2.8	10.9	9.6	21.2	6.1	3.7
	Q2	4.1	3.6	4.2	-38.6	-50.0	-8.8	-12.6	8.4	4.5	15.8	6.5	22.7
	Q3	6.5	6.0	6.6	-29.1	-44.9	1.6	1.6	8.6	6.4	10.6	7.1	25.3