

Table 2.1 Real Gross Domestic Product, 2019 - 2025 ^{1/}

(Millions of MVR)

2019 constant prices

Period	Real GDP (at market prices) (2+3) (1)	Taxes less subsidies (2)	Real GDP (at basic prices)										
			Primary (4)	o/w Fisheries (5)	Secondary (6)	o/w Construction (7)	Tertiary (8)	o/w Tourism (9)	Transportation (10)	Postal and Telecommunication (11)	Real estate activities (12)	Public administration and defence; compulsory social security (13)	
													(4)
2019	88,079.0	10,831.9	77,247.1	3,958.3	3,075.6	10,518.9	6,978.6	62,769.9	18,992.5	4,536.7	2,929.8	6,265.6	7,164.5
2020	59,093.3	5,069.7	54,023.5	4,217.6	3,360.9	6,933.8	3,430.0	42,872.2	6,688.0	2,768.0	2,674.5	6,467.6	6,922.7
2021	81,257.9	9,149.2	72,108.7	4,184.2	3,279.7	6,613.7	3,231.4	61,310.8	17,277.8	4,069.0	3,117.8	6,972.4	6,730.4
2022	92,492.7	10,068.2	82,424.5	4,442.8	3,512.4	7,913.2	4,335.4	70,068.4	20,543.6	4,593.9	3,719.7	7,921.7	7,377.7
2023	96,864.2	10,680.1	86,184.1	4,584.0	3,637.7	8,170.5	4,429.8	73,429.6	20,847.2	4,881.1	4,407.2	8,252.4	7,330.5
2024	102,178.8	na	na	na	na	na	na	na	na	na	na	na	na
2025	108,758.9	na	na	na	na	na	na	na	na	na	na	na	na

Period	y/y % change													
	Real GDP (at market prices) (24)	Taxes less subsidies (25)	Real GDP (at basic prices) (26)	Primary (27)	Fisheries (28)	Secondary (29)	Construction (30)	Tertiary (31)	Tourism (32)	Transportation (33)	Postal and Telecommunication (34)	Real estate activities (35)	Public administration and defence; compulsory social security (36)	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
2019	7.3	6.0	7.5	-8.1	-10.5	2.6	-0.1	9.5	14.3	15.9	7.6	4.8	13.3	
2020	-32.9	-53.2	-30.1	6.6	9.3	-34.1	-50.8	-31.7	-64.8	-39.0	-8.7	3.2	-3.4	
2021	37.5	80.5	33.5	-0.8	-2.4	-4.6	-5.8	43.0	158.3	47.0	16.6	7.8	-2.8	
2022	13.8	10.0	14.3	6.2	7.1	19.6	34.2	14.3	18.9	12.9	19.3	13.6	9.6	
2023	4.7	6.1	4.6	3.2	3.6	3.3	2.2	4.8	1.5	6.3	18.5	4.2	-0.6	
2024	5.5	na	na	na	na	na	na	na	na	na	na	na	na	
2025	6.4	na	na	na	na	na	na	na	na	na	na	na	na	

Source: Maldives Bureau of Statistics; Ministry of Finance and Planning; Maldives Monetary Authority

^{1/} GDP has been revised as per data available as at 29 September 2024. GDP figures for 2024 and 2025 are projections available as of 31 October 2024, forecasted by the Maldives Monetary Authority and the Ministry of Finance and Planning.

^{2/} This represents projected mid-year population of Maldives published by the Maldives Bureau of Statistics. Figures include local and expatriate population.

Period	In % of GDP (at market prices)									
	Primary	Secondary	Tertiary	Fisheries	Construction	Tourism	Transportation	Portal and Telecommunication	Real estate activities	Public administration and defence; compulsory social security
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
2019	4.5	11.9	71.3	3.5	7.9	21.6	5.2	3.3	7.1	8.1
2020	7.1	11.7	72.6	5.7	5.8	11.3	4.7	4.5	10.9	11.7
2021	5.1	8.1	75.5	4.0	4.0	21.3	5.0	3.8	8.6	8.3
2022	4.8	8.6	75.8	3.8	4.7	22.2	5.0	4.0	8.6	8.0
2023	4.7	8.4	75.8	3.8	4.6	21.5	5.0	4.5	8.5	7.6
2024	na	na	na	na	na	na	na	na	na	na
2025	na	na	na	na	na	na	na	na	na	na

Period	Memorandum items				
	Real GDP at market prices (millions of USD)	Nominal GDP at market prices (millions of USD)	Nominal GDP at market prices (millions of MVR)	Nominal GDP per capita at market prices (USD)	Total mid year population ^{2/}
	(37)	(38)	(39)	(40)	(41)
2019	5,712.0	5,712.0	88,079.0	10,697.8	533,941
2020	3,832.2	3,703.3	57,104.6	6,643.5	557,426
2021	5,269.6	5,236.3	80,744.4	9,213.0	568,362
2022	5,998.2	6,163.7	95,045.0	10,639.4	579,330
2023	6,281.7	6,576.7	101,412.7	11,141.3	590,297
2024	6,626.4	7,065.5	108,950.3	11,751.0	601,269
2025	7,053.1	7,792.1	120,153.5	12,727.4	612,226