

Table 16. Exchange Rates, 2019 - 2024

(MVR per foreign currency; mid rate; end of period)

Period	Currency															Memorandum Itemse			
	US dollar	Sterling pound	Euro	Japanese yen	Singapore dollar	Indian rupee	Sri lankan rupee	Malaysian ringgit	Thai baht	Chinese yuan	Swiss franc	Australian dollar	UAE dirham	Indonesian rupiah	Hongkong dollar	MVR/SDR (end of period)	USD/SDR (end of period)	MVR/USD (average) ^{1/}	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
2019	15.3800	20.0371	17.0659	0.1406	11.3321	0.2147	0.0876	3.7135	0.5174	2.1902	15.9771	10.6010	4.1548	0.0011	1.9507	21.2679	1.3828	15.3825	
2020	15.4100	20.6816	18.7141	0.1485	11.5446	0.2090	0.0845	3.7829	0.5196	2.3445	17.5978	11.5776	4.1548	0.0011	1.9597	22.1946	1.4403	15.3813	
2021	15.3900	20.6091	17.2788	0.1334	11.3140	0.2056	0.0784	3.6645	0.4662	2.4014	16.9748	11.0017	4.1549	0.0011	1.9483	21.5397	1.3996	15.3727	
2022	15.4000	18.3778	16.1786	0.1147	11.3396	0.1851	0.0435	3.4532	0.4502	2.1930	16.7542	10.2172	4.1552	0.0010	1.9492	20.4949	1.3308	15.3867	
2023	15.4000	19.4389	16.8098	0.1088	11.5892	0.1843	0.0491	3.3259	0.4537	2.1543	18.4571	10.3194	4.1552	0.0010	1.9456	20.6617	1.3417	15.3868	
2024	15.4200	19.1683	15.8568	0.0981	11.2487	0.1792	0.0543	3.4247	0.4557	2.0959	17.2088	9.4185	4.1550	0.0010	1.9569	20.1097	1.3041	15.3892	
2023	Jan-23	15.4000	18.8707	16.5279	0.1179	11.6435	0.1879	0.0434	3.5968	0.4759	2.2645	16.8041	10.6757	4.1549	0.0011	1.9389	20.7664	1.3485	15.3761
	Feb-23	15.4000	18.4067	16.1382	0.1126	11.3501	0.1855	0.0438	3.4060	0.4447	2.2059	16.5977	10.2185	4.1549	0.0010	1.9360	20.4634	1.3288	15.3825
	Mar-23	15.3900	18.7871	16.4992	0.1157	11.4960	0.1864	0.0488	3.4545	0.4549	2.2181	16.8946	10.1192	4.1554	0.0010	1.9354	20.7031	1.3452	15.3894
	Apr-23	15.3100	19.1993	16.7875	0.1126	11.4564	0.1876	0.0495	3.4263	0.4570	2.2129	17.3725	10.0119	4.1558	0.0011	1.9355	20.6227	1.3470	15.3823
	May-23	15.4000	18.9175	16.2927	0.1097	11.2948	0.1853	0.0540	3.3098	0.4483	2.1530	17.1113	9.8367	4.1551	0.0010	1.9400	20.4429	1.3275	15.3781
	Jun-23	15.3800	19.4414	16.6117	0.1070	11.3182	0.1870	0.0516	3.2610	0.4427	2.1206	17.3416	10.1368	4.1551	0.0010	1.9400	20.4565	1.3301	15.3910
	Jul-23	15.3700	19.6301	16.7782	0.1083	11.4874	0.1864	0.0483	3.3626	0.4551	2.1414	17.8352	10.1131	4.1548	0.0010	1.9475	20.6410	1.3429	15.3981
	Aug-23	15.4100	19.4290	16.6344	0.1052	11.3283	0.1855	0.0495	3.2937	0.4463	2.0986	17.6860	9.8345	4.1548	0.0010	1.9365	20.4944	1.3299	15.3871
	Sep-23	15.4200	18.6233	16.1151	0.1031	11.1768	0.1843	0.0490	3.2603	0.4293	2.0925	17.0093	9.7287	4.1550	0.0010	1.9427	20.2770	1.3150	15.3933
	Oct-23	15.4100	18.5430	16.1399	0.1027	11.1907	0.1842	0.0486	3.2070	0.4324	2.0904	17.2137	9.6231	4.1550	0.0010	1.9419	20.2509	1.3141	15.3865
	Nov-23	15.3900	19.3907	16.7138	0.1043	11.4826	0.1840	0.0484	3.2842	0.4469	2.1470	17.8087	10.0527	4.1555	0.0010	1.9455	20.5193	1.3333	15.3833
	Dec-23	15.4000	19.4389	16.8098	0.1088	11.5892	0.1843	0.0491	3.3259	0.4537	2.1543	18.4571	10.3194	4.1552	0.0010	1.9456	20.6617	1.3417	15.3939
2024	Jan-24	15.3900	19.3563	16.4770	0.1039	11.4039	0.1845	0.0502	3.2307	0.4404	2.1298	17.9911	9.9543	4.1551	0.0010	1.9434	20.4669	1.3299	15.3842
	Feb-24	15.4100	19.3441	16.5037	0.1025	11.3742	0.1850	0.0513	3.2093	0.4342	2.1260	17.6889	9.8694	4.1550	0.0010	1.9410	20.4577	1.3276	15.3855
	Mar-24	15.4100	19.2769	16.4413	0.1014	11.3325	0.1839	0.0529	3.2348	0.4287	2.1181	17.2271	9.8816	4.1554	0.0010	1.9414	20.4036	1.3241	15.3803
	Apr-24	15.4100	19.1524	16.3023	0.0979	11.2334	0.1837	0.0536	3.2033	0.4211	2.1119	17.0363	9.8981	4.1550	0.0010	1.9413	20.3093	1.3179	15.3927
	May-24	15.4000	19.3833	16.4449	0.0976	11.3065	0.1838	0.0527	3.2430	0.4222	2.1099	17.0082	10.0126	4.1550	0.0010	1.9439	20.3825	1.3235	15.3926
	Jun-24	15.4200	19.3061	16.3198	0.0954	11.2781	0.1839	0.0520	3.2396	0.4242	2.1047	17.2826	10.1027	4.1550	0.0010	1.9458	20.2825	1.3153	15.3930
	Jul-24	15.4100	19.6187	16.4894	0.1004	11.3962	0.1831	0.0525	3.3144	0.4359	2.1139	17.6127	9.8550	4.1550	0.0010	1.9446	20.4710	1.3284	15.3845
	Aug-24	15.4100	20.1587	16.9547	0.1062	11.7405	0.1827	0.0529	3.5316	0.4584	2.1469	18.4693	10.2865	4.1551	0.0010	1.9479	20.7513	1.3466	15.3806
	Sep-24	15.3800	20.4297	16.9935	0.1077	11.9394	0.1832	0.0532	3.7198	0.4827	2.1806	18.4625	10.4891	4.1550	0.0010	1.9543	20.8610	1.3564	15.3830
	Oct-24	15.4100	19.7699	16.5252	0.1001	11.5599	0.1824	0.0543	3.4900	0.4619	2.1478	17.9351	9.9596	4.1549	0.0010	1.9549	20.5204	1.3316	15.4006
	Nov-24	15.3900	19.3415	16.0760	0.1013	11.3928	0.1816	0.0546	3.4401	0.4533	2.1114	17.5890	9.8399	4.1550	0.0010	1.9523	20.2211	1.3139	15.3913
	Dec-24	15.4200	19.1683	15.8568	0.0981	11.2487	0.1792	0.0543	3.4247	0.4557	2.0959	17.2088	9.4185	4.1550	0.0010	1.9569	20.1097	1.3041	15.4016

Source: Maldives Monetary Authority; Bank of Maldives Plc; International Monetary Fund

^{1/} Monthly figures represent the average of the daily mid rates for the month. Annual figures represent the average of the daily mid rates for the year.

y/y % change														
US dollar	Sterling pound	Euro	Japanese yen	Singapore dollar	Indian rupee	Sri lankan rupee	Malaysian ringgit	Thai baht	Chinese yuan	Swiss franc	Australian dollar	UAE dirham	Indonesian rupiah	Hongkong dollar
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
-0.2	3.3	-2.0	1.1	1.3	-2.1	0.9	0.9	8.0	-1.5	1.2	-0.7	-0.0	4.5	0.5
0.2	3.2	9.7	5.6	1.9	-2.6	-3.5	1.9	0.4	7.0	10.1	9.2	-	-1.1	0.5
-0.1	-0.4	-7.7	-10.2	-2.0	-1.6	-7.3	-3.1	-10.3	2.4	-3.5	-5.0	0.0	-1.3	-0.6
0.1	-10.8	-6.4	-14.0	0.2	-10.0	-44.5	-5.8	-3.4	-8.7	-1.3	-7.1	0.0	-9.5	0.0
-	5.8	3.9	-5.2	2.2	-0.4	12.9	-3.7	0.8	-1.8	10.2	1.0	-	2.3	-0.2
0.1	-1.4	-5.7	-9.8	-2.9	-2.7	10.7	3.0	0.4	-2.7	-6.8	-8.7	-0.0	-4.6	0.6
-0.1	-7.9	-2.8	-11.3	3.2	-8.0	-44.9	-1.4	2.0	-5.8	0.7	0.5	-0.0	-3.9	-0.5
-	-9.7	-5.0	-15.3	0.9	-9.2	-44.3	-6.4	-6.6	-8.9	-1.0	-5.9	-0.0	-5.7	-0.4
0.1	-6.2	-3.0	-7.9	1.7	-7.8	-9.4	-5.0	-2.8	-7.9	0.5	-10.9	0.0	-4.7	-0.3
-0.5	0.0	4.6	-4.7	3.7	-6.4	10.6	-2.4	0.4	-4.4	8.9	-6.5	0.0	-1.2	-0.0
-	-1.8	-0.5	-8.4	1.2	-6.2	22.7	-5.2	-1.8	-6.1	5.7	-9.6	0.0	-2.8	0.2
-0.2	5.0	4.4	-4.7	3.0	-3.8	16.1	-6.0	0.3	-7.2	6.5	-2.9	0.0	-1.0	0.2
-0.2	5.7	7.8	-6.0	3.7	-3.5	9.1	-2.1	5.9	-5.6	9.2	-4.5	-0.0	-1.7	0.6
0.2	9.1	9.0	-5.0	3.5	-3.7	12.0	-3.5	4.6	-5.3	10.8	-5.5	-0.0	-2.4	0.0
0.2	13.0	9.3	-3.1	5.2	-1.9	12.0	-0.9	4.9	-1.6	7.2	-0.9	0.0	-1.4	0.4
0.1	4.7	6.4	-0.9	3.3	-1.0	11.7	-0.8	5.4	-0.8	10.4	-1.1	0.0	-2.0	0.3
0.1	6.0	6.0	-5.7	3.1	-2.0	11.9	-3.8	1.4	0.3	9.3	-0.9	0.0	1.7	-0.0
-	5.8	3.9	-5.2	2.2	-0.4	12.9	-3.7	0.8	-1.8	10.2	1.0	-	2.3	-0.2
-0.1	2.6	-0.3	-11.9	-2.1	-1.8	15.5	-10.2	-7.5	-5.9	7.1	-6.8	0.0	-5.1	0.2
0.1	5.1	2.3	-9.0	0.2	-0.3	17.1	-5.8	-2.4	-3.6	6.6	-3.4	0.0	-3.0	0.3
0.1	2.6	-0.4	-12.3	-1.4	-1.3	8.5	-6.4	-5.8	-4.5	2.0	-2.3	-	-5.0	0.3
0.7	-0.2	-2.9	-13.1	-1.9	-2.0	8.2	-6.5	-7.9	-4.6	-1.9	-1.1	-0.0	-9.8	0.3
-	2.5	0.9	-11.1	0.1	-0.8	-2.3	-2.0	-5.8	-2.0	-0.6	1.8	-0.0	-7.6	0.2
0.3	-0.7	-1.8	-10.8	-0.4	-1.6	0.6	-0.7	-4.2	-0.7	-0.3	-0.3	-0.0	-8.3	0.3
0.3	-0.1	-1.7	-7.3	-0.8	-1.8	8.8	-1.4	-4.2	-1.3	-1.2	-2.6	0.0	-7.4	-0.1
-	3.8	1.9	0.9	3.6	-1.5	6.8	7.2	2.7	2.3	4.4	4.6	0.0	-1.2	0.6
-0.3	9.7	5.5	4.5	6.8	-0.6	8.6	14.1	12.4	4.2	8.5	7.8	0.0	2.1	0.6
-	6.6	2.4	-2.5	3.3	-1.0	11.7	8.8	6.8	2.7	4.2	3.5	-0.0	1.2	0.7
-	-0.3	-3.8	-2.9	-0.8	-1.3	12.9	4.7	1.4	-1.7	-1.2	-2.1	-0.0	-2.4	0.4
0.1	-1.4	-5.7	-9.8	-2.9	-2.7	10.7	3.0	0.4	-2.7	-6.8	-8.7	-0.0	-4.6	0.6