

Table 15 External Debt and Debt Service, 2017 - 2023 ^{1/}
(Millions of MVR)

Period	Total external debt outstanding ^{2/}										Central government debt disbursed and debt service				External debt outstanding as a % of GDP ^{6/}						
	(2+10) (1)	Central government and publicly guaranteed external debt								Other depository corporations ^{4/}	Disbursements ^{5/}	Debt service			Total external debt outstanding	Central government and publicly guaranteed	Central government	Publicly guaranteed	Other depository corporations		
		(2)	Central government external debt				Publicly guaranteed external debt	Loans				Principal repayments	Interest payments								
			(3)	Debt securities ^{3/}	Loans			(9)	(11)					(12)							
(4)	(5)	(6)	(7)	(8)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)					
2017	1,253.0	1,144.9	1,094.4	250.0	277.1	133.6	12.7	420.9	50.5	108.1	61.9	46.2	354.0	88.5	68.1	20.5	26.1	23.8	22.8	1.1	2.2
2018	2,074.3	2,004.9	1,333.4	350.0	288.5	137.4	6.9	550.6	671.5	69.4	28.8	40.6	330.6	103.9	69.7	34.2	38.5	37.2	24.7	12.4	1.3
2019	2,363.1	2,259.4	1,431.8	350.0	314.7	171.7	1.0	594.5	827.6	103.7	58.9	44.8	166.7	101.1	61.1	40.1	41.4	39.6	25.1	14.5	1.8
2020	3,217.2	2,858.4	1,620.3	350.0	412.3	243.1	-	614.9	1,238.1	358.8	312.4	46.4	200.5	88.3	52.8	35.5	86.9	77.2	43.8	33.4	9.7
2021	3,358.9	2,948.0	2,067.8	658.0	422.5	230.8	-	756.4	880.2	411.0	305.3	95.6	688.6	287.6	246.2	41.4	64.1	56.3	39.5	16.8	7.8
2022	3,524.3	3,115.3	2,149.3	600.0	418.2	227.5	-	803.6	966.0	409.0	346.3	56.6	285.2	270.6	162.1	108.5	57.2	50.5	34.9	15.7	6.6
2023	3,776.7	3,359.0	2,468.1	600.0	455.1	276.4	-	1,036.5	890.9	417.7	338.8	76.8	429.7	211.0	110.8	100.1	57.4	51.1	37.5	13.5	6.4

Period	y/y % change													Memorandum items						
	Total external debt outstanding	Central government and publicly guaranteed external debt	Central government external debt	Debt securities	Multilateral	Bilateral	Commercial Bank	Buyers credit	Publicly guaranteed external debt	Other depository corporations	Head offices & branches	Non resident ODC	Central government debt disbursed and debt service	Nominal GDP at market prices (millions of USD) ^{6/}	Exchange rate	Exports of goods and services	Debt service ratio (central government)			
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(14/40) (41)
2017	25.9	25.8	41.7	na	8.9	-11.5	-31.6	20.9	-63.4	27.3	-18.1	395.0	79.7	12.1	0.3	84.1	4,806.1	15.41	3,319.1	2.7
2018	65.5	75.1	21.8	40.0	4.1	2.9	-46.2	30.8	{...}	-35.8	-53.5	-12.1	-6.6	17.3	2.5	66.8	5,394.1	15.41	3,584.3	2.9
2019	13.9	12.7	7.4	-	9.1	24.9	-85.7	8.0	23.2	49.5	104.8	10.3	-49.6	-2.6	-12.4	17.3	5,712.0	15.38	3,742.1	2.7
2020	36.1	26.5	13.2	-	31.0	41.6	-100.0	3.4	49.6	246.0	430.0	3.7	20.3	-12.7	-13.5	-11.4	3,703.3	15.41	1,786.5	4.9
2021	4.4	3.1	27.6	88.0	2.5	-5.0	na	23.0	-28.9	14.5	-2.3	105.9	243.4	225.8	366.2	16.8	5,236.3	15.39	3,984.8	7.2
2022	4.9	5.7	3.9	-8.8	-1.0	-1.5	na	6.2	9.8	-0.5	13.4	-40.8	-58.6	-5.9	-34.2	162.0	6,163.7	15.40	5,095.6	5.3
2023	7.2	7.8	14.8	-	8.8	21.5	na	29.0	-7.8	2.1	-2.2	35.7	50.7	-22.0	-31.6	-7.7	6,576.7	15.40	4,877.6	4.3

Source: Ministry of Finance and Planning, Maldives Monetary Authority, Maldives Bureau of Statistics

^{1/} Figures represent data available as at 23 May 2024.

^{2/} This includes external debt of central government, publicly guaranteed external debt and external debt of other depository corporations (commercial banks).

^{3/} This figure refers to USD250million government sovereign bond issued to international market from 2017 - 2021. Current figures refers to USD500 million sovereign Sukuk and USD100 million privately placed bond by the central government.

^{4/} This refers to resident commercial banks foreign borrowings.

^{5/} This refers to debt securities and loan disbursements.

^{6/} Figures for External debt outstanding in percent of GDP have been updated as per the revised GDP figures available as of 29 September 2024.

Note: Figures for central government and publicly guaranteed external debt, disbursements and debt service have been revised from 2021 onward as per the 'Quarterly Debt Bulletin 2024, Quarter 1' published by the Ministry of Finance and Planning.