

Table 13.3 Financial Account, 2019 - 2025 ^{1/}
(Millions of USD)

Period	Financial account (excludes reserve and related items)																
	Direct investment							Portfolio investment									
	(2+8+17) (1)	(3-4) (2)	Net acquisition of financial assets (3)	Net incurrence of liabilities (4)	o/w			(9-12) (8)	Net acquisition of financial assets (10+11)			Net incurrence of liabilities (13+14)			Debt Instruments (14)		
					(6+7) (5)	Equity and investment fund shares	Reinvestment of earnings (7)		Equity and investment fund shares (10)	Debt Instruments (11)	Equity and investment fund shares (13)	o/w		(15)	(16)		
												Equity other than reinvestment of earnings	Reinvestment of earnings			General government	Other sectors
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
2019	-1,034.2	-961.0	-	961.0	961.0	780.2	180.8	168.6	6.7	4.2	2.4	-161.9	-30.4	-131.5	-	-131.5	
2020	-1,285.1	-440.7	-	440.7	440.7	343.8	96.9	49.5	20.2	2.3	17.9	-29.3	-0.7	-28.6	-	-28.6	
2021	-600.9	-642.8	-	642.8	642.8	452.6	190.2	-283.9	0.0	0.0	0.0	283.9	9.9	274.0	307.0	-33.1	
2022 ^{2/}	-846.8	-731.7	-	731.7	731.7	515.2	216.5	83.0	8.7	-0.6	9.3	-74.3	-5.7	-68.6	-58.0	-10.6	
2023 ^{2/}	-1,006.5	-766.8	-	766.8	766.8	539.9	226.9	19.5	21.6	3.8	17.9	2.2	6.1	-3.9	-	-3.9	
2024 ^{2/}	-1,644.7	-808.9	-	808.9	808.9	569.5	239.4	-2.0	-2.0	0.1	-2.1	-	-	-	-	-	
2025 ^{3/}	-1,086.8	-861.0	-	861.0	861.0	606.2	254.8	2.8	2.8	-	2.8	-	-	-	-	-	

Period	y/y % change															
	Financial account (excludes reserve and related items)	Direct investment	Net acquisition of financial assets	Net incurrence of liabilities	Equity and investment fund shares	Equity other than reinvestment of earnings	Reinvestment of earnings	Portfolio investment	Net acquisition of financial assets	Equity and investment fund shares	Debt Instruments	Net incurrence of liabilities	Equity and investment fund shares	Debt Instruments	General government	Other sectors
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
2019	44.5	-66.9	na	66.9	66.9	73.6	43.1	227.5	130.0	210.4	58.2	-219.8	-198.3	-226.2	-100.0	{...}
2020	-24.3	54.1	na	-54.1	-54.1	-55.9	-46.4	-70.6	204.0	-45.9	642.2	81.9	97.7	78.3	na	78.3
2021	53.2	-45.9	na	45.9	45.9	31.6	96.3	-672.9	-99.8	-99.1	-99.9	{...}	{...}	{...}	na	-15.6
2022 ^{2/}	-40.9	-13.8	na	13.8	13.8	13.8	13.8	129.2	{...}	{...}	{...}	-126.2	-157.9	-125.0	-118.9	68.1
2023 ^{2/}	-18.9	-4.8	na	4.8	4.8	4.8	4.8	-76.6	149.9	700.1	92.5	102.9	206.3	94.3	100.0	62.9
2024 ^{2/}	-63.4	-5.5	na	5.5	5.5	5.5	5.5	-110.3	-109.2	-97.7	-111.7	-100.0	-100.0	100.0	na	100.0
2025 ^{3/}	33.9	-6.4	na	6.4	6.4	6.4	6.4	239.0	239.0	-100.0	233.2	na	na	na	na	na

Source: Maldives Monetary Authority

^{1/} This table is compiled based on information available as at 5 November 2024, in accordance with BPM6 methodologies. Please refer to the explanatory notes on external sector at the end of this publication for more details.

^{2/} Figures from 2022 to 2024 are revised estimates.

^{3/} Figures for 2025 are projections based on information available as at 5 November 2024.

Table 13.3 Financial Account, 2019 - 2025 (contd.)

(Millions of USD)

Period	Financial account (excludes reserve and related items)												Reserve and related items
	Other investment												
	(18-23)	Net acquisition of financial assets						Net incurrence of liabilities					
		(18)	o/w Debt Instruments			(23)	(25 to 28)	o/w Debt Instruments					
			(19)	Central bank	Deposit-taking corporations			Other sectors	Central bank	Deposit-taking corporations	General Government	Other sectors	
(20)	(21)	(22)	(25)	(26)	(27)	(28)	(29)						
2019	-241.7	244.2	244.2	-0.1	92.5	151.7	485.9	485.9	-85.8	16.0	105.6	450.1	42.2
2020	-894.0	-28.4	-28.4	-0.0	-45.1	16.7	865.6	865.6	396.3	250.8	148.2	70.3	202.3
2021	325.8	248.6	248.6	-	391.2	-142.5	-77.2	-105.6	-388.4	80.8	133.4	68.6	-178.8
2022 ^{2/}	-198.1	-51.2	-51.2	0.0	-87.3	36.0	146.9	146.9	113.4	0.2	38.3	-5.0	26.8
2023 ^{2/}	-259.1	-109.5	-109.5	-	-78.0	-31.5	149.6	149.6	-101.0	-4.6	325.0	-69.7	-236.2
2024 ^{2/}	-833.8	-229.3	-229.3	-	-195.6	-33.6	604.5	604.5	379.4	-35.2	334.7	-74.4	63.1
2025 ^{3/}	-228.6	-107.3	-107.3	-	15.5	-122.8	121.3	121.3	-420.6	28.6	593.9	-80.6	114.6

Period	y/y % change												
	Other investment	Net acquisition of financial assets	Debt Instruments	Central bank	Deposit-taking corporations	Other sectors	Net incurrence of liabilities	Debt Instruments	Central bank	Deposit-taking corporations	General Government	Other sectors	Reserve and related items
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
2019	79.1	224.4	224.4	-207.1	246.7	213.8	-49.4	-49.4	-188.4	393.6	-33.7	-35.7	-66.3
2020	-269.8	-111.6	-111.6	98.6	-148.7	-89.0	78.1	78.1	562.0	{...}	40.3	-84.4	379.1
2021	136.4	976.2	976.2	100.0	967.7	-953.1	-108.9	-112.2	-198.0	-67.8	-10.0	-2.4	-188.4
2022 ^{2/}	-160.8	-120.6	-120.6	na	-122.3	125.3	290.3	239.1	129.2	-99.8	-71.3	-107.3	115.0
2023 ^{2/}	-30.8	-113.7	-113.7	-100.0	10.7	-187.4	1.9	1.9	-189.1	{...}	749.1	{...}	-980.2
2024 ^{2/}	-221.8	-109.5	-109.5	na	-150.9	-6.7	304.0	304.0	475.6	-659.3	3.0	-6.7	126.7
2025 ^{3/}	72.6	53.2	53.2	na	107.9	-265.3	-79.9	-79.9	-210.8	181.2	77.5	-8.2	81.7