

**Table 13.2 Current and Capital Accounts, 2019 - 2025 <sup>1/</sup>**  
(Millions of USD)

Period	Current account balance																	Capital account balance <sup>4/</sup>	
	Balance on goods and services														Balance on primary income		Balance on secondary income		
	Balance on goods							Balance on services								o/w debit	o/w debit		
	Export	Domestic exports		Re-exports	Import	Export	o/w		Import	o/w									
Travel		Transportation	Travel				Transportation												
(2+15+17) (1)	(3+8) (2)	(4-7) (3)	(5+6) (4)	(5) (5)	(6) (6)	(7) (7)	(9-12) (8)	(9) (9)	(10) (10)	(11) (11)	(12) (12)	(13) (13)	(14) (14)	(15) (15)	(16) (16)	(17) (17)	(18) (18)	(19) (19)	
2019	-1,478.3	-337.0	-2,382.2	360.7	158.0	202.6	2,742.9	2,045.2	3,381.4	3,157.1	150.1	1,336.2	349.0	381.5	-559.8	580.4	-581.5	595.4	-
2020	-1,327.2	-661.9	-1,450.5	257.6	162.8	94.8	1,708.1	788.6	1,528.9	1,397.9	84.2	740.3	111.6	211.2	-305.8	320.1	-359.5	395.9	-
2021	-453.4	502.4	-2,105.2	285.4	151.3	134.1	2,390.6	2,607.6	3,699.4	3,508.4	138.2	1,091.8	153.4	344.2	-535.3	547.0	-420.6	495.7	-
2022 <sup>2/</sup>	-1,042.0	156.7	-2,916.3	399.7	159.0	240.7	3,316.1	3,073.0	4,695.9	4,498.0	136.0	1,622.9	308.0	504.5	-710.5	746.1	-488.2	564.2	-
2023 <sup>2/</sup>	-1,398.7	-101.1	-2,874.4	421.4	162.2	259.2	3,295.8	2,773.3	4,456.2	4,230.3	152.4	1,682.8	419.3	499.3	-756.8	811.0	-540.8	591.3	-
2024 <sup>2/</sup>	-1,441.2	-87.3	-3,036.3	380.6	96.4	284.2	3,417.0	2,949.0	4,795.2	4,557.9	156.9	1,846.2	483.9	481.2	-764.8	810.0	-589.1	623.7	-
2025 <sup>3/</sup>	-972.3	432.4	-3,134.1	373.7	95.5	278.2	3,507.9	3,566.5	5,373.7	5,119.1	170.2	1,807.1	515.0	493.4	-885.1	925.9	-519.5	663.9	-

Period	y/y % change																		
	Current account balance	Balance on goods and services	Balance on goods	Export	Domestic exports	Re-exports	Import	Balance on services	Export	Travel	Transportation	Import	Travel	Transportation	Balance on primary income	Investment Income	Balance on secondary income	Workers remittance	Capital account balance
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
2019	1.6	34.9	1.8	6.3	-13.0	28.6	-0.8	7.2	4.2	4.3	3.8	-0.1	3.3	-5.6	-13.7	13.6	-18.0	12.0	na
2020	10.2	-96.4	39.1	-28.6	3.0	-53.2	-37.7	-61.4	-54.8	-55.7	-43.9	-44.6	-68.0	-44.6	45.4	-44.9	38.2	-33.5	na
2021	65.8	175.9	-45.1	10.8	-7.1	41.4	40.0	230.7	142.0	151.0	64.1	47.5	37.4	62.9	-75.0	70.9	-17.0	25.2	na
2022 <sup>2/</sup>	-129.8	-68.8	-38.5	40.1	5.1	79.5	38.7	17.8	26.9	28.2	-1.6	48.6	100.8	46.6	-32.7	36.4	-16.1	13.8	na
2023 <sup>2/</sup>	-34.2	-164.5	1.4	5.4	2.0	7.7	-0.6	-9.8	-5.1	-6.0	12.1	3.7	36.1	-1.0	-6.5	8.7	-10.8	4.8	na
2024 <sup>2/</sup>	-3.0	13.6	-5.6	-9.7	-40.6	9.7	3.7	6.3	7.6	7.7	2.9	9.7	15.4	-3.6	-1.0	-0.1	-8.9	5.5	na
2025 <sup>3/</sup>	32.5	595.0	-3.2	-1.8	-0.9	-2.1	2.7	20.9	12.1	12.3	8.5	-2.1	6.4	2.5	-15.7	14.3	11.8	6.4	na

Source: Maldives Monetary Authority

<sup>1/</sup> This table is compiled based on information available as at 5 November 2024, in accordance with BPM6 methodologies. Please refer to the explanatory notes on external sector at the end of this publication for more details.

<sup>2/</sup> Figures from 2022 to 2024 are revised estimates.

<sup>3/</sup> Figures for 2025 are projections based on information available as at 5 November 2024.

<sup>4/</sup> Capital grants are included in secondary income account from 2016 onwards since total grants is not segregated.