

Table 13.1 Summary of Balance of Payments, 2019 - 2025 ^{1/}
(Millions of USD)

Period	Current account balance									Capital account balance ^{4/}	Financial account (excludes reserve and related items)					Net errors and omission (18+12-11-1) (16)	Overall Balance (1+11-12+16) (17)	Reserve and related items (18)
	Balance on goods and services								Balance on primary income (9)		Balance on secondary income (10)	Financial account (13 to 15) (12)	Direct investment (13)	Portfolio investment (14)	Other investment (15)			
	(2+9+10) (1)	(4-5) (2)	Balance on goods		Balance on services													
			Export (4)	Import (5)	Export (7)	Import (8)												
2019	-1,478.3	-337.0	-2,382.2	360.7	2,742.9	2,045.2	3,381.4	1,336.2	-559.8	-581.5	-	-1,034.2	-961.0	168.6	-241.7	486.3	42.2	42.2
2020	-1,327.2	-661.9	-1,450.5	257.6	1,708.1	788.6	1,528.9	740.3	-305.8	-359.5	-	-1,285.1	-440.7	49.5	-894.0	244.3	202.3	202.3
2021	-453.4	502.4	-2,105.2	285.4	2,390.6	2,607.6	3,699.4	1,091.8	-535.3	-420.6	-	-600.9	-642.8	-283.9	325.8	-326.3	-178.8	-178.8
2022 ^{2/}	-1,042.0	156.7	-2,916.3	399.7	3,316.1	3,073.0	4,695.9	1,622.9	-710.5	-488.2	-	-846.8	-731.7	83.0	-198.1	222.0	26.8	26.8
2023 ^{2/}	-1,398.7	-101.1	-2,874.4	421.4	3,295.8	2,773.3	4,456.2	1,682.8	-756.8	-540.8	-	-1,006.5	-766.8	19.5	-259.1	156.0	-236.2	-236.2
2024 ^{2/}	-1,441.2	-87.3	-3,036.3	380.6	3,417.0	2,949.0	4,795.2	1,846.2	-764.8	-589.1	-	-1,644.7	-808.9	-2.0	-833.8	-140.4	63.1	63.1
2025 ^{3/}	-972.3	432.4	-3,134.1	373.7	3,507.9	3,566.5	5,373.7	1,807.1	-885.1	-519.5	-	-1,086.8	-861.0	2.8	-228.6	-	114.6	114.6

Period	y/y % change															Memorandum items		
	Current account balance	Balance on goods and services	Balance on goods	Export	Import	Balance on services	Export	Import	Balance on primary income	Balance on secondary income	Capital account balance	Financial account (excludes reserve and related items)	Direct investment	Portfolio investment	Other investment	Current account as a % of GDP ^{5/}	Nominal GDP (millions of USD) ^{5/}	Exports of goods and services
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
2019	1.6	34.9	1.8	6.3	-0.8	7.2	4.2	-0.1	-13.7	-18.0	na	44.5	-66.9	227.5	79.1	-25.9	5,712.0	3,742.1
2020	10.2	-96.4	39.1	-28.6	-37.7	-61.4	-54.8	-44.6	45.4	38.2	na	-24.3	54.1	-70.6	-269.8	-35.8	3,703.3	1,786.5
2021	65.8	175.9	-45.1	10.8	40.0	230.7	142.0	47.5	-75.0	-17.0	na	53.2	-45.9	-672.9	136.4	-8.7	5,236.3	3,984.8
2022 ^{2/}	-129.8	-68.8	-38.5	40.1	38.7	17.8	26.9	48.6	-32.7	-16.1	na	-40.9	-13.8	129.2	-160.8	-16.9	6,163.7	5,095.6
2023 ^{2/}	-34.2	-164.5	1.4	5.4	-0.6	-9.8	-5.1	3.7	-6.5	-10.8	na	-18.9	-4.8	-76.6	-30.8	-21.3	6,576.7	4,877.6
2024 ^{2/}	-3.0	13.6	-5.6	-9.7	3.7	6.3	7.6	9.7	-1.0	-8.9	na	-63.4	-5.5	-110.3	-221.8	-20.4	7,065.5	5,175.8
2025 ^{3/}	32.5	595.0	-3.2	-1.8	2.7	20.9	12.1	-2.1	-15.7	11.8	na	33.9	-6.4	239.0	72.6	-12.5	7,792.1	5,747.4

Source: Maldives Monetary Authority; Maldives Bureau of Statistics; Ministry of Finance and Planning

^{1/} This table is compiled based on information available as at 5 November 2024, in accordance with BPM6 methodologies. Please refer to the explanatory notes on external sector at the end of this publication for more details.

^{2/} Figures from 2022 to 2024 are revised estimates.

^{3/} Figures for 2025 are projections based on information available as at 5 November 2024.

^{4/} Capital grants are included in secondary income account from 2016 onwards since total grants is not segregated.

^{5/} GDP figures for 2024 and 2025 are projections available as at 31 October 2024.