

Table 11.3 Assets and Liabilities of Insurance Corporations, 2019 - 2024

(Millions of MVR)

Period	Assets										Liabilities						
	(2+ (4 to 10)) (1)	Foreign assets		Deposits with central bank (4)	Deposits with ODC (5)	Securities other than shares (6)	Loans & advances (7)	Shares & other equity (8)	Other assets (9)	Non-financial assets (10)	(12 to 16) (11)	Foreign liabilities (12)	Central govt. liabilities (13)	Insurance technical reserves (14)	Other liabilities (15)	Shares & other equity (16)	
		(2)	Prepaid premiums and outstanding claims: Nonresidents ^{1/} (3)														
2019	1,607.4	436.6	255.5	12.0	208.6	255.7	280.9	94.6	188.5	130.4	1,607.4	202.3	34.2	548.9	313.6	508.4	
2020	1,880.6	524.8	332.9	12.0	223.5	311.2	336.1	102.3	221.7	148.9	1,880.6	224.2	29.3	654.9	374.1	598.1	
2021	2,319.5	885.7	439.6	12.0	258.3	339.9	329.8	90.0	247.9	155.9	2,319.5	249.0	22.0	1,000.4	416.0	632.0	
2022	2,784.0	1,130.8	307.0	12.0	296.2	387.7	366.7	163.4	257.1	170.1	2,784.0	325.1	22.9	1,228.4	457.2	750.3	
2023	2,980.1	974.0	194.5	12.0	326.2	552.1	390.9	236.9	296.7	191.3	2,980.1	504.0	38.5	1,126.8	481.4	829.5	
2024	3,695.7	1,132.7	295.9	14.0	432.5	547.4	625.0	298.2	449.5	196.6	3,695.7	575.3	79.7	1,621.2	518.7	900.8	
2023	Jan-23	2,780.6	1,087.2	345.7	12.0	297.1	397.5	348.5	167.5	296.9	2,780.6	355.0	19.7	1,301.8	363.8	740.3	
	Feb-23	2,747.2	1,049.0	300.1	12.0	295.9	371.0	362.9	151.3	329.1	2,747.2	398.1	19.3	1,243.0	363.6	723.2	
	Mar-23	2,780.6	1,049.1	281.7	12.0	290.6	365.7	362.2	169.9	353.2	2,780.6	399.9	21.0	1,231.6	375.3	752.9	
	Apr-23	2,723.1	985.2	273.9	12.0	310.9	366.7	363.3	186.2	322.9	2,723.1	335.8	30.2	1,227.2	356.6	773.3	
	May-23	2,746.3	974.9	261.5	12.0	347.7	402.3	353.1	199.0	281.1	2,746.3	319.6	32.1	1,242.2	361.3	791.2	
	Jun-23	2,670.9	890.3	266.9	12.0	335.3	394.2	377.8	195.7	288.9	176.7	2,670.9	304.6	28.2	1,202.0	364.1	772.0
	Jul-23	2,709.6	902.2	274.7	12.0	356.0	381.6	367.8	180.0	332.8	177.2	2,709.6	341.8	25.0	1,223.1	356.0	763.7
	Aug-23	2,805.0	865.5	216.2	12.0	383.9	416.3	346.3	239.9	363.1	178.0	2,805.0	377.3	51.5	1,200.7	362.5	812.9
	Sep-23	3,026.4	1,017.1	225.3	12.0	412.8	447.3	361.7	242.3	340.0	193.3	3,026.4	555.7	43.3	1,203.8	411.2	812.4
	Oct-23	3,003.2	1,038.1	206.5	12.0	331.5	489.1	381.0	223.6	334.2	193.7	3,003.2	519.1	59.5	1,176.2	439.5	809.0
	Nov-23	2,955.2	1,030.9	206.6	12.0	368.4	509.1	313.5	229.4	297.6	194.5	2,955.2	518.0	48.5	1,159.3	414.7	814.8
	Dec-23	2,980.1	974.0	194.5	12.0	326.2	552.1	390.9	236.9	296.7	191.3	2,980.1	504.0	38.5	1,126.8	481.4	829.5
2024	Jan-24	3,186.0	1,095.4	289.7	12.0	385.9	574.7	341.1	261.0	322.6	3,186.0	656.9	39.2	1,197.7	420.9	871.2	
	Feb-24	3,270.4	1,000.0	308.7	12.0	441.3	586.2	409.0	318.1	305.5	3,270.4	537.4	46.6	1,285.8	432.2	968.4	
	Mar-24	3,343.1	1,009.3	298.5	12.0	423.4	607.9	409.2	288.7	390.7	3,343.1	499.7	49.2	1,426.4	432.0	935.8	
	Apr-24	3,391.5	1,052.4	340.7	12.0	436.6	603.9	417.6	284.4	383.0	201.6	3,391.5	529.2	58.7	1,470.9	382.8	950.0
	May-24	3,510.6	1,120.8	380.3	12.0	440.8	616.2	433.3	289.8	393.1	204.6	3,510.6	535.8	62.7	1,520.9	399.3	991.8
	Jun-24	3,525.8	1,086.7	365.1	14.0	486.2	540.6	494.5	287.5	411.0	205.4	3,525.8	599.0	65.6	1,563.9	448.0	849.3
	Jul-24	3,571.4	1,103.2	364.7	14.0	505.4	538.9	482.8	289.5	428.7	208.9	3,571.4	584.7	68.4	1,622.0	430.2	866.1
	Aug-24	3,512.7	1,067.6	306.3	14.0	500.4	528.3	470.2	294.9	428.3	209.0	3,512.7	607.1	70.7	1,544.6	414.5	875.7
	Sep-24	3,469.8	1,056.8	282.8	14.0	479.6	531.6	487.6	307.2	389.1	203.9	3,469.8	594.3	71.1	1,456.3	429.5	918.6
	Oct-24	3,653.2	1,247.9	282.9	14.0	416.4	552.7	494.7	293.9	428.7	204.9	3,653.2	566.3	69.4	1,662.2	444.0	911.2
	Nov-24	3,666.8	1,269.7	311.8	14.0	419.8	565.2	538.8	293.6	370.1	195.7	3,666.8	575.6	71.9	1,678.8	446.2	894.3
	Dec-24	3,695.7	1,132.7	295.9	14.0	432.5	547.4	625.0	298.2	449.5	196.6	3,695.7	575.3	79.7	1,621.2	518.7	900.8

Source: Maldives Monetary Authority

^{1/} This includes reinsurance.