

**Table 11.2 Insurance Premium and Claims by Class, 2020 - 2024 <sup>1/</sup>**  
(Millions of MVR)

Period	Total gross written premium											Total gross claims											
	Marine cargo	Marine hull	Fire	Health	Motor	Personal accident	Public liability	Engineering	Travel	Miscellaneous	Marine cargo	Marine hull	Fire	Health	Motor	Personal accident	public liability	Engineering	Travel	Miscellaneous			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
2020	914.0	17.8	101.4	341.1	185.7	26.3	8.0	24.9	12.2	1.4	195.3	267.6	5.2	58.6	62.1	79.9	2.9	0.4	3.0	2.3	0.5	52.7	
2021	1,152.3	27.2	110.2	387.1	238.8	25.8	9.1	24.7	23.5	1.9	304.0	452.2	4.5	64.2	248.8	97.7	2.2	0.6	0.3	-0.0	0.3	33.5	
2022	1,336.4	40.5	120.7	411.0	342.0	26.8	10.9	44.3	36.0	5.5	298.7	685.8	13.9	130.8	270.5	215.7	2.9	0.9	0.1	1.0	0.5	49.6	
2023	1,648.8	36.3	120.6	464.3	485.5	28.1	14.1	57.5	45.6	4.2	392.5	615.7	6.4	62.7	171.3	323.1	4.8	1.8	0.5	0.7	0.1	44.2	
2024	2,023.0	34.7	148.9	609.5	617.6	30.8	12.6	62.5	42.9	3.8	459.8	683.9	5.0	97.4	121.6	333.3	6.6	1.7	4.4	0.6	2.5	110.7	
2020	Q1	314.7	6.9	33.0	114.6	66.6	11.5	3.0	7.1	3.3	0.5	68.3	65.7	0.2	12.6	15.9	26.3	0.7	-	0.5	0.2	0.0	9.3
	Q2	218.0	2.6	18.9	87.3	55.8	3.2	3.0	4.2	1.2	0.1	41.7	59.5	0.4	14.9	14.7	12.6	0.6	-	0.7	-	0.1	15.6
	Q3	156.2	3.4	15.6	57.8	28.7	5.4	1.1	5.7	3.3	0.2	35.0	60.6	1.0	10.1	15.4	17.6	0.5	0.2	0.0	0.1	0.0	15.6
	Q4	225.1	4.9	33.9	81.3	34.5	6.3	0.9	7.9	4.4	0.6	50.3	81.8	3.6	21.0	16.1	23.3	1.0	0.2	1.8	2.0	0.4	12.3
2021	Q1	369.1	6.6	36.5	117.7	68.4	11.6	2.1	5.2	8.6	0.3	112.0	80.4	0.6	16.2	34.5	18.9	0.7	-	0.1	0.2	0.0	9.1
	Q2	251.5	5.5	18.2	105.5	61.5	3.9	2.8	4.3	5.1	0.2	44.6	101.5	0.4	3.4	68.4	23.4	0.6	0.0	-	-	0.1	5.3
	Q3	198.4	7.5	21.5	67.5	45.2	4.2	1.7	4.5	3.1	0.8	42.4	148.5	2.5	19.0	90.9	27.2	0.4	0.0	0.2	0.0	0.1	8.1
	Q4	333.2	7.6	34.1	96.4	63.7	6.1	2.5	10.7	6.6	0.7	104.9	121.8	1.0	25.6	55.0	28.2	0.6	0.6	-	-0.2	0.1	11.0
2022	Q1	391.1	10.7	34.9	142.9	101.8	11.0	2.4	6.0	8.7	1.3	71.5	176.7	0.2	50.6	70.7	41.5	0.7	-	0.0	0.4	0.2	12.4
	Q2	349.7	8.8	26.2	106.8	90.3	6.0	3.5	17.3	20.4	1.8	68.5	195.3	0.5	53.0	79.3	52.0	0.5	0.6	0.1	-	0.0	9.2
	Q3	284.4	10.6	26.1	91.1	71.7	4.8	1.9	5.9	1.9	1.2	69.0	120.8	3.2	7.2	42.8	51.7	0.9	0.2	-	0.0	0.3	14.5
	Q4	311.2	10.3	33.3	70.2	78.3	5.0	3.2	15.1	5.1	1.1	89.7	193.0	10.0	19.9	77.7	70.4	0.9	0.0	-	0.5	0.1	13.5
2023	Q1	511.2	9.5	36.0	170.1	139.7	10.7	4.1	7.9	22.4	1.1	109.7	139.5	0.4	28.4	42.2	59.9	1.0	0.5	-	-	0.1	7.0
	Q2	375.2	8.2	28.4	68.1	129.6	6.2	3.9	23.4	10.3	1.0	96.1	116.9	1.6	14.6	21.3	70.0	1.0	0.5	0.1	0.2	0.0	7.6
	Q3	385.8	8.9	24.4	100.8	114.6	5.0	3.7	7.5	9.0	1.1	110.8	154.7	0.8	8.4	41.1	91.2	1.4	0.5	0.4	0.2	0.0	10.7
	Q4	376.6	9.7	31.8	125.3	101.6	6.3	2.4	18.7	3.8	1.0	75.9	204.5	3.6	11.4	66.8	101.9	1.4	0.2	0.0	0.3	0.1	18.8
2024	Q1	600.0	9.6	39.4	171.7	211.1	11.0	3.0	20.2	11.0	0.9	122.0	116.1	0.2	11.1	18.4	67.4	1.6	-	0.1	0.1	0.8	16.4
	Q2	478.2	8.2	29.2	150.9	165.4	6.9	3.1	11.3	8.0	0.9	94.3	208.4	0.4	42.6	27.8	81.3	1.4	1.5	0.4	0.4	1.6	51.2
	Q3	445.5	8.5	33.1	139.9	136.2	6.1	3.5	8.6	6.5	0.8	102.2	157.5	0.9	13.7	24.1	80.1	1.6	-	3.0	0.0	0.0	34.2
	Q4	499.3	8.3	47.2	146.9	104.9	6.9	3.0	22.3	17.4	1.2	141.2	201.8	3.5	30.0	51.3	104.6	2.1	0.2	1.0	0.1	0.1	9.0

Source: Maldives Monetary Authority

<sup>1/</sup> Figures are from unaudited quarterly returns submitted to the MMA. Please refer to the explanatory notes on insurance indicators at the end of this publication for more details.