

Table 10 Financial Access Survey, 2011 - 2023 <sup>1/</sup>

	Commercial banks									Other financial intermediaries					Insurance corporations		
	No. of institutions	No. of branches	No. of ATMs	No. of depositors	No. of deposit accounts	No. of borrowers	No. of loan accounts	Outstanding loans (millions of MVR)	Outstanding deposits (millions of MVR)	No. of institutions	No. of customers	No. of customer accounts	No. of borrowers	No. of loan accounts	No. of companies	No. of insurance policy holders	No. of insurance policies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
2011	7	26	47	309,306	404,424	39,127	40,099.0	17,701.7	17,326.9	2	875	875	875	875	4	na	na
2012	7	27	58	305,635	334,572	39,944	41,256.0	16,022.2	17,943.7	2	1,352	1,373	1,352	1,373	4	31,206	56,504
2013	7	27	64	319,033	425,711	33,204	35,004.0	16,148.0	20,956.1	2	1,606	1,624	1,606	1,624	3	31,225	52,633
2014	7	28	78	407,158	423,380	39,407	43,522.0	16,323.8	24,541.4	2	3,511	3,596	3,511	3,596	3	33,063	59,643
2015	7	29	83	350,063	484,841	41,486	53,699.0	17,642.0	27,550.9	2	5,326	5,548	5,326	5,548	3	41,096	91,771
2016	8	37	96	371,181	518,007	48,961	54,173.0	19,419.3	27,729.9	2	7,058	7,557	7,058	7,557	5	47,555	109,875
2017	8	45	117	373,341	509,795	58,375	64,013.0	22,039.6	28,822.8	2	7,748	8,329	7,748	7,850	5	54,312	117,644
2018	8	47	131	400,148	538,268	59,829	66,673.0	24,248.7	29,515.3	2	8,733	9,598	8,733	8,896	5	65,626	149,636
2019	8	52	149	419,345	503,261	72,567	70,632	25,956.2	32,647.1	3	9,411	10,440	9,411	9,535	5	68,497	182,068
2020	8	53	165	472,926	532,030	76,286	80,955	28,764.4	37,143.5	3	7,622	8,014	7,622	7,132	5	66,564	139,309
2021	8	53	174	574,575	594,296	112,587	141,487	30,710.9	47,864.2	3	7,400	7,424	7,400	6,471	5	94,833	164,943
2022	8	53	182	634,270	673,711	133,755	158,498	32,461.7	50,677.7	3	8,692	8,747	8,692	7,795	5	104,313	218,569
2023	8	53	188	721,871	767,354	141,507	200,510	36,814.1	53,668.3	3	8,330	8,112	8,330	6,787	5	110,820	258,485

Source: Maldives Monetary Authority

<sup>1/</sup> This table is compiled based on information available as at 30 July 2024 in accordance with IMF's Financial Access Survey.

Note: Number of deposit accounts or number of loan accounts counted refers to total number of every single corporate, individual and / or joint account, whilst number of depositors or number of borrowers counted refers to total number of corporate, individual, joint account holders who are counted as one depositor or borrower irrespective of the number of accounts held by the holders.